

**GRAND TRAVERSE COUNTY
DEPARTMENT OF HEALTH AND HUMAN SERVICES BOARD**

**REGULAR MEETING
August 28, 2025**

**Open to the public
9:00 AM Garfield Township Hall – Upstairs Main Hall
3848 Veterans Dr, Traverse City, MI 49684**

Persons with disabilities which the foregoing opportunities for participation will not address should contact Darcey Gratton at (231) 932-3010 or dgratton@gt pavilions.org with questions or concerns.

AGENDA

1. CALL TO ORDER

2. ROLL CALL

3. FIRST PUBLIC COMMENT

Any person shall be permitted to address a meeting of the Grand Traverse County Department of Health and Human Services Board which is required to be open to the public under the provisions of the Michigan Open Meetings Act, as amended. (MCLA 15.261, et seq.) Public comment shall be carried out in accordance with the following Board Rules and Procedures:

1. Any person wishing to address the Board shall state his or her name and address.
2. Persons may address the Board on matters which are relevant to Grand Traverse Pavilions issues.
3. No person shall be allowed to speak more than once on the same matter, excluding time needed to answer Board Members questions. The Chairperson shall control the amount of time each person shall be allowed to speak, which shall not exceed three (3) minutes.
 - a) Chairperson may, at his or her discretion, extend the amount of time any person is allowed to speak.
 - b) Whenever a group wishes to address the Board, the Chairperson may require that the group designate a spokesperson; the Chairperson shall control the amount of time the spokesperson shall be allowed to speak, which shall not exceed fifteen (15) minutes.

The Board shall not comment or respond to a person who is addressing the Board. Silence or non-response from the Board should not be interpreted as disinterest or disagreement by the Board.

Please be respectful and refrain from personal or political attacks.

4. COUNTY LIAISON REPORT

5. APPROVAL OF AGENDA

6. CONSENT CALENDAR

The purpose of the consent calendar is to expedite business by grouping items to be dealt with by one Board motion without discussion. Any member of the Board, or staff may ask that any item on the consent calendar be removed and placed elsewhere on the agenda for discussion. Such requests will be automatically respected.

If any item is not removed from the consent calendar, the item on the agenda is approved by a single Board action adopting the consent calendar.

A.	Review and File	<u>HANDOUT#</u>
(1)	Draft Minutes of the 7/31/25 Board Meeting	1
(2)	July Resident Council Minutes	2

7. ITEMS REMOVED FROM CONSENT CALENDAR

8. CHAIRMAN REPORT – *M. Marois, Board Chair* Verbal

9. FOUNDATION BOARD REPORT – *K. Griggs, Board Member* Verbal

10. PACE North BOARD REPORT – *C. Crawford, Board Vice Chair* Verbal

11. SERVICE EXCELLANCE AWARDS – *M. Marois, Board Chair* 3

12. GRAND TRAVERSE MEDICAL CARE

A.	General Information	
(1)	Staff Presentation – <i>D. Butler, Information Systems Director</i>	Verbal
B.	Chief Executive Officer Board Report – <i>D. Lavender, CEO</i>	4
C.	Business	
(1)	Financials – <i>K. Hansen, CFO</i>	5
(2)	Audit Report – <i>K. Hansen, CFO</i>	6
(3)	Authorized Bank Signers for Resident Trust Fund – <i>K. Hansen, CFO</i>	Verbal
(4)	Organization Chart – <i>D. Lavender, CEO</i>	7

G.T.P. Announcements

(1) Next Regular Board Meeting – September 30, 2025 @ 9:00am

13. SECOND PUBLIC COMMENT

Refer to Rules under First Public Comment above.

14. CLOSED SESSION - None

15. ADJOURNMENT

**GRAND TRAVERSE COUNTY
DEPARTMENT OF HEALTH AND HUMAN SERVICES BOARD**
1000 Pavilions Circle, Traverse City, MI 49684

MINUTES OF THE JULY 31, 2025 MEETING

PRESENT: Mary Marois, Karen Griggs Board
Darrell Lavender, Dave Hautamaki, Kory Hansen, Darcey Gratton Staff
TJ Andrews Commission
ABESENT: Carol Crawford
GUESTS: Christian Anderson, Forefront's Director of Culinary

The regular meeting of the Grand Traverse County Department of Health and Human Services Board was called to order at 9:00am by Board Chair Mary Marois at Garfield Township Hall.

Roll Call - Marois - yes, Griggs – yes, Crawford – excused

First Public Comment – None.

County Liaison Report – County Liaison Andrews provided an update on recent discussions from the County Board of Commissioners (BOC) meetings. Andrews noted that details will soon be available regarding a new grant opportunity, funded through the County's marihuana revenue. The grant is expected to support partnerships with local non-profits and other community organizations. Lastly, Andrews extended an invitation to Darrell to meet with County representatives in the fall to give county commissioners an update on the Pavilions.

Approval of Agenda – Chair Marois asked if there were additions, changes or corrections to the agenda.

Motion was made by Griggs to approve the agenda as presented. Motion seconded by Marois. Motion carried.

The purpose of the Consent Calendar is to expedite business by grouping items to be dealt with by one Board motion without discussion. Any member of the Board or staff may ask that any item on the Consent Calendar be removed and placed elsewhere on the agenda for discussion. Such requests will be automatically respected.

REVIEW AND FILE

- (1) Draft Minutes of the 6/26/25 Board Meeting
- (2) June Resident Council Minutes

Motion was made by Griggs to approve the Consent Calendar as presented. Motion seconded by Marois. Motion carried.

Items Removed From Consent Calendar – None.

Chairman Report – Chair Marois welcomed new CEO Darrell Lavender. Marois reported that the settlement with PACE has been finalized and signed. A board appointment related to this matter will be addressed later in the agenda. Marois also announced that the board will be meeting in a study session in the coming weeks to discuss the Cottages project with Lavender and the Foundation Board President. Additionally, Mary shared that the organization recently

held an Employee Recognition Day to celebrate and thank all staff. She expressed the board's appreciation for the continued dedication and hard work of the entire team.

Service Excellence Awards – Marois reviewed June's Service Excellence Awards.

Guest Presentation – Christian Anderson, Forefront's Director of Culinary Services –

Anderson presented an overview of the Food Services Department, outlining current staffing levels, ongoing recruitment efforts, and strategies aimed at staff retention. He provided key information on the meal services offered to both residents and the onsite child care program. Anderson also highlighted recent catered events and noted his efforts to reintroduce a broader variety of food options in the café. Chair Marois expressed the Board's appreciation for the positive changes and continued improvements within Food Services.

Andrews out 9:25am

2024 Foundation Audit – Hansen reviewed the Foundation's portion of the 2024 financial audit, which is included in the broader Grand Traverse County audit. He addressed questions from the committee members regarding the findings. Hansen confirmed that there were no findings or material issues concerning the Foundation's finances, ensuring a clean audit report.

Second Quarter Overtime Report – Hautamaki reviewed the second quarter overtime report and answered board members' questions.

Annual State Survey and Life Safety Inspection Summary – Hautamaki shared a mock survey was conducted during the week of June 3 and noted, immediately following the mock survey, state surveyors completed their annual survey from June 10–12. Additionally, the Life Safety annual survey was conducted during the same week. Hautamaki reported the Fire Marshall returned to review the Life Safety POC and determined the Pavilions were compliant with the exception of one citation regarding doors needing to be replaced and have yet to arrive. Hautamaki shared the surveyors have not yet returned for the health survey to review the citations.

Chief Executive Officer Report – Lavender shared several key areas that he believes are critical for ensuring the long-term success and stability of the Pavilions. These areas of focus are designed to address both immediate concerns and strategic priorities. The following outlines Lavender's key insights:

- Building strong, authentic relationships.
- Reviewing organization structure and ensuring alignment.
- Contemplating a strategic plan.
- Strengthening employee retention and recruitment strategies.
- Fostering a positive, high-performing culture that prioritizes safety and quality.

In addition to these key areas of focus, Lavender also pointed out several pressing matters that require immediate attention:

- Learning about the Cottages and developing a road map for the short and long-term success of independent and assisted living.
- Gaining a deep understanding about our financial position and sustainability.
- Evaluating quality programs.
- Evaluation business development opportunities.

- Inventory systems and processes, both present and missing, that affect how we operate.
- Reviewing the organization chart to understand the current structure.

Lastly, Lavender shared details about this year's Concert on the Lawn series, noting that five concerts have been held so far this summer, generating a total of \$18,745 in proceeds, an average of \$3,749 per concert.

Hautamaki reported on the current facility census and provided an update on the renovation progress at Aspen, confirming an anticipated opening date of October 1, 2025, based on operational readiness and staffing considerations. Hautamaki and Hansen reviewed the bed plan in detail, outlining the projected timeline and the organization's commitment to opening beds on Aspen.

BUSINESS

- (1) **Financial Report** – Hansen presented the financial operations report for June 2025 and answered board members' questions. During the review, Hansen noted that the reported figures for June appeared lower than expected. Upon further investigation, it was determined that several of the PDPM billing codes in PointClickCare (PCC) had been listed at a substantially lower rate.

The Finance team is actively working with PCC to correct these discrepancies. Updated reports will reflect accurate revenue figures. Hansen further reported that these discrepancies date back to October 1, 2024, coinciding with Medicare rate changes, and represent several hundred thousand in revenue that should be recognized in the financial statements.

Hansen clarified that Medicare billing was submitted correctly, and payments were received. The issue is isolated to how the revenue was recorded within our system and internal reporting, not with actual billing and collections.

Motion made by Marois to accept the financial operations report as presented. Seconded by Griggs. Motion carried. Roll call Marois – yes, Griggs – yes, Crawford – excused.

- (2) **Authorized Bank Signers** – Marois reviewed the need to appoint CEO Darrell Lavender as an authorized signer on the organization's bank account.

Motion made by Marois to have the CEO, Darrell Lavendar as the approved bank signer but not as the approver to print the checks. Seconded by Griggs and carried unanimously.

- (3) **PACE North Board Appointment - Resolution 2025 - 3** – Chair Marois reviewed the DHHS board appoints one board member to the PACE North Board of Trustees, as outlined in the settlement with PACE North. Marois noted that DHHS Board member Carol Crawford, who was unable to attend the meeting, had shared in advance her willingness to serve on the PACE North Board.

Motion was made by Marois to appoint Carol Crawford to the PACE North Board of Trustees, as outlined in Resolution 2025-3. The motion was seconded by Griggs. Motion carried.

- (4) **GTP Foundation Board of Trustees 2025-2026** – Marois reviewed the need for approval of the 2025-2026 Grand Traverse Pavilions Foundation membership roster. As indicated in the Foundation Bylaws, the DHHS appoints annually.

Motion was made by Griggs to appoint the Grand Traverse Pavilions Foundation Board of Trustees membership roster for a one-year term for 2025-2026 as presented, seconded by Marois and carried unanimously.

Marois also noted the need to appoint a DHHS Board member to serve as a Foundation Board Trustee. Griggs volunteered to serve in this role.

Motion was made by Marois to appoint Karen Griggs as a Grand Traverse Pavilions Foundation Board of Trustee, as outlined in Resolution 2025-4. The motion was seconded by Griggs. Motion carried.

- (5) **Purchase Request – Asphalt Sealing** – Hautamaki reviewed the request to repair the asphalt located behind the Aspen and Birch Pavilions. Four bids were solicited, with two bids received. Based on the evaluation, the lowest and recommended bid was submitted by Molon Asphalt.

Motion made by Marois to approve the bid from Molon Asphalt for \$30,6950.00 to repair the asphalt behind Aspen and Birch Pavilions as presented. Seconded by Griggs. Motion carried. Roll call Marois – yes, Griggs – yes, Crawford – excused.

BUSINESS

- (1) **Attending Privileges** - Hautamaki reviewed the request for Brian Lishawa, MD from Sound Physicians, to have attending privileges as recommended by Medical Director Dr. April Kurkowski, DO.

Motion was made by Griggs to approve attending privileges for Brian Lishawa, MD as presented to the board. The motion was seconded by Marois. Motion carried.

Grand Traverse Pavilions Announcements

- (1) Next Regular Board Meeting – August 28, 2025 @ 9:00am
- (2) Rescheduling of September Board Meeting – Due to a scheduling conflict in September, the board agreed to move September's Board meeting from the 25th to the 30th of September.
- (3) Upcoming Concerts
 - July 31 – Backroom Gang
 - August 7 – Elvis Tribute Artist – Jake Slater
 - August 14 – K. Jones and The Benzie Playboys

Second Public Comment

McKenzie Beeman

Meeting adjourned at 10:22 am

Signatures:

Mary Marois – Chair
Grand Traverse County Department of Health and Human Services Board

Date: August 28, 2025 Approved

Corrected and Approved

PAVILIONS RESIDENT COUNCIL MEETING
July 17, 2025

The July 2025 meeting of the Grand Traverse Pavilions Resident Council was called to order at 11:00 am in the Multi-Purpose Room by Clay Wagatha.

All residents were welcomed.

The residents waived their right to a closed meeting.

The Lord's Prayer and the Pledge of Allegiance were recited.

Members present were introduced: Residents are marked "X" throughout the minutes.

Birch Pavilion:

1 Resident attended.

Cherry Pavilion:

1 Resident attended.

Dogwood Pavilion:

4 Residents attended.

Staff members were introduced:

Clay Wagatha, Marketing/Life Enrichment

Sam Mahon, CTRS, Life Enrichment

Ashley Walters, Social Services Designee, Social Work

Regina Kiogima, RN, ADON – Dogwood Pavilion

Christian Andersen, General Manager - Forefront Dining Services

Lisa Telling, Administrative Assistant - Forefront Dining Services

Ryan Hutchins, Environmental Services Director, Environmental Services

Catherine Jasso, Environmental Services Assistant Director, Environmental Services

Guest: American Sign Language Interpreter (ASL)

Andrew Farmer, Ombudsman

Nicole Woods, Ombudsman

Old Business:

Sam, Life Enrichment, asked everyone how the switch to two days of bingo was working out.

-Good.

-It seems better, I can hear myself think now.

-I like it.

Clay, MKT/Life Enrichment, "We started using the concern forms last month to make sure we are properly following up on your concerns. I fill out the form then pass it off to the fitting department head. Once they resolve the concern they will come in and you will both sign off saying it is resolved. Any questions?"

-All residents said no.

New Business:

Sam, Life Enrichment, made the following announcement:

Next Tuesday, July 22nd, we will have an ice cream truck come to the Grand Lawn. The Activities department will be paying for the ice cream so please come out and enjoy a treat on us.

Outings for August 2025:

8/6 – Northwest Michigan Fair - TBD

8/13 – Walmart – 10:30-12:15

8/20 – Moomers – 10:30-12:15

Special Events for August 2025:

8/4&8/5 – Podiatry Clinic

8/6 – Audiology Clinic

8/10 – Salvation Army – 2 PM

8/11 – Billy McCallister – 11 AM

8/20 – Lets Talk Food – 2 PM

8/21 – Resident Council – 11 AM

8/22 Bob & Tally – 10:30 AM

8/28 – Book Mobile 2 PM

COL – 8/7 & 8/14

Resident Group Interview Questions:

Sam, Life Enrichment, discussed with the attending residents that are 12 resident rights that are reviewed during the group interview with the State Surveyors during our annual survey, and today we will be reviewing Abuse and Neglect.

Abuse and Neglect:

- We are going to ask about abuse and neglect. If you would prefer to discuss a specific situation privately with your nurse or social worker we can meet with you today after the meeting.

-There were no concerns.

- Are you aware of any instances in which a resident was abused or neglected? How did you find out about it?

-X sometimes gets stuck in the courtyard, I'm not sure if he likes to be out there that long.

-Regina, Dogwood ADON, have you asked X if he wants to be out there?

-No, I have not. X, do you like to be in the heat?

-Yes, I do.

-Ok, I guess I was wrong.

-Regina, Dogwood ADON, replied He does enjoy it, and we do 15-minute checks when he's outside. He also has the wrist band call light just in case.

- Are you aware of any instances in which a resident had personal property taken from them by a staff member without permission? How did you find out about it?

-There were no concerns.

- Is there enough staff here to take care of everyone?

-Yes.

-I would say no, it seems like at mealtime there is usually 1 person, maybe 2.

-A big improvement in the last week.

1. Discussion regarding food temperature and receiving HS snacks.

The floor was opened for residents to make comments, suggestions, concerns, and or ask questions:

- Christian, General Manager - Forefront Dining Services, stated, "I want to start off letting you know that part of our Plan of Correction is to expedite the dining experience. We are meeting Monday to brainstorm."
- Can we do brats instead of hotdogs?
 - o Christian replied, "Yes we can look into that."
- I like the fruit on the menu.
- I'm glad to see fried eggs back.
 - o Christian replied, "Yes, our egg shortage seems to be past us at this point."
- I like the pears and apples.
- How do the hotplates work?
 - o Christian replied, "They have an induction base. We set it on the actuator, and it heats the plate and can hold the plate at 165 degrees for 45 minutes."
 - o It seems like it, the food is always hot and that wasn't the case where I used to live. It works really well.

2. Discussion regarding the cleanliness of the facility and laundry being returned promptly.

The floor was opened for residents to make comments, suggestions, concerns, and or ask questions:

- No concerns.
- I'm not sure if this is housekeepers or CNA's but when my trash is taken out, they don't replace the bag, and it is frustrating.
 - o Catherine, Environmental Services Assistant Director, to follow up with housekeeping staff.
 - o Clay, MKT/Life Enrichment, to follow up with residents ADON to talk to staff.

3. Discussion regarding room temperature.

The floor was opened for residents to make comments, suggestions, concerns, and or ask questions:

- Good.
- It's inconsistent, it's either hot or cold.
 - o Ryan, Environmental Services Director, replied "We will look into it."

4. Discussion regarding nursing care.

The floor was opened for residents to make comments, suggestions, concerns, and or ask questions:

- There were no concerns.

5. Discussion regarding call lights being answered in a timely manner.

The floor was opened for residents to make comments, suggestions, concerns, and or ask questions:

- Good.
- No problems.
- Good.
- Getting better.

6. Discussion regarding receiving showers as needed/as requested.

The floor was opened for residents to make comments, suggestions, concerns, and or ask questions:

- No concerns.
- My showers are good.

7. Discussion regarding the night time noise level on your Pavilion.

The floor was opened for residents to make comments, suggestions, concerns, and or ask questions:

- It is getting better.
- Good.
- My roommate came in a week ago and took my call light off my wrist. He says I make too much noise at night.
 - o Regina, Dogwood ADON, that is very concerning. Did this happen after you moved rooms? I will look into this and talk to my staff.
 - Clay, MKT/Life Enrichment, I will fill out the concern form to make sure we have proper follow up on this situation.

The floor was opened for additional comments:

- No concerns.
- Any word on the new glasses I was supposed to get?
 - o Regina, Dogwood ADON, replied "I will follow up with your ADON to see where that stands."
 - o Thank you.

The next Pavilions Resident Council meeting will be held on August 21st at 11:00am in the Multi-Purpose Room. Sam asked for a volunteer to read over and sign the July 2025 minutes, and X said that she would do this. The Pavilions Resident Council Meeting was adjourned at 11:30 am by Sam Mahon seconded by X.

Respectfully Submitted,

Clayton Wagatha
Marketing/Life Enrichment

Sam Mahon, CRTS
Life Enrichment

X, Cherry Resident

Elm Resident Council Minutes
Meeting Held- July 21st, 2025

The July meeting of the Grand Traverse Pavilions Elm Resident Council was called to order at 2:32pm in the Elm Common Area.

Members Present were: Residents are marked “X” throughout the minutes.
13 Residents attended.

Staff Present:

Susan Eldred, Recreation Therapist
Naomi Rode, Assistant Director of Nursing

Old Business:

None

New Business:

Asked the residents if they need help do the staff help them.

X stated, “she would think so” and X stated, “just a little.” X stated, “if she asks, yes.”

Asked the residents if they were being offered a snack before bed.

X and X stated “yes”, and X stated, “yeah if.”

Asked the residents if the staff were respectful to the residents.

X and X stated “yes.” X stated “yeah.”

Asked the residents if the food is good here.

X stated “yes, it is” and X stated “yes.” X stated, “I don’t know.” X stated, “Yes I do.”

Asked the residents if the rooms were getting cleaned.

X stated “yes”, and X stated, “mine too.” X stated, “all clean.”

Asked the residents if their clothes are getting cleaned.

X and X stated “yes.” X stated, “all good” and X stated, “Yeah when I send them.”

Asked the residents if the Temperature in the rooms is good.

X stated “good”, and X stated, “our room is good.” X stated “yeah”, and X stated “yes.”

Asked the residents if they have enough to do.

X stated, “there is plenty to do.” X and X stated “yes.”

Questions, Suggestions, Concerns and Comments:

The floor was open for questions, suggestions, concerns and comments.

Suggestions for upcoming activities:

Beach Outing

Frozen Lemonade

More Watermelon

Meeting was closed at 2:50pm

Respectfully submitted,

Susan Eldred, CTRS

Naomi Rode, BSN, RN

GRAND TRAVERSE PAVILIONS
Service Excellence Award Program
July 2025

3

Employee:	Niki Dobson Niki is always supportive of her team and can always be found working or helping a
Awarded for:	resident or staff member.
Position:	RN
Nominated by:	Shelby McKay

Employee:	Jacob Dean Jake is not only an excellent nurse and leader, he is a CONSTANT resource and serves
Awarded for:	his team. Jake has never uttered the words "that isn't my job"
Position:	RN
Nominated by:	CNA Co-Worker

Employee:	Kaiya Sutton Provider A. Kurkowski (Medical Director) expressed that she was impressed with Kiya's
Awarded for:	kindness and extreme patience with a new admit on Dogwood. Thank you Kiya, The residents appreciate your care!
Position:	CNA
Nominated by:	Regina Kiogima, Assistant Director of Nursing, Dogwood

Employee:	Kristy Clark A recent client of the Grand Traverse Pavilions outpatient Wellness Center recently left this 5-star review on Google regarding care received at our facility:
Awarded for:	"The therapy pool experience combined with physical therapy is an excellent modality in rehabilitation for my injury. The physical therapists (Thank you Ann and Kristi) are caring, respectful and knowledgeable. The one on one attention is delivered without distraction and I felt truly cared for by this wonderful team. Standing in gratitude for this clinic. And the therapy pool which makes miracles happen." Great job, Kristi! Thank you for always delivering exceptional care for our wellness center clients!
Position:	PTA
Nominated by:	Chris Hinze, Doctor Physical Therapy

Board of Directors
Grand Traverse Pavilions
1000 Pavilions Circle
Traverse City, MI. 49684

08/14/2025


Dear Sirs;

My wife, Nancy, and I have been happily attending "Music on the Lawn" for the last several years and can't tell you how much we thoroughly enjoy the experience. We thought it fitting to point out that we believe these highly successful events are made possible in no small part by the enthusiastic and dedicated performance of the entertainment director himself; Clay Wagatha.

At each and every event, Clay can be seen calmly spearheading his capable crew of volunteers, food service folks, vendors, golf cart operators, donation collection people, patient assistants and the musicians themselves. He somehow appears to be everywhere at once while maintaining a very high level of confidence and competency.

So often, people do not take the time or make the effort to give credit where credit is due. Nancy and I decided that since Clay is doing such a great job, we needed to take a moment to relay our sincere feelings on to you for both the event we love and to the person who is the key asset in its success. We are already excitedly anticipating the upcoming 2026 season.

Very sincerely,


Craig and Nancy Gabier



TO: Grand Traverse County Department of Health and Human Services Board
FROM: Darrell Lavender, CEO
RE: July Report

Census (Average Daily Census)

	Aug-MTD	July-25	Jun-25	May-25	Apr-25	Mar-25	Feb-25
Medical Care Facility (MCF)	179	177	177	180	176	178	180
Cottages	54	55	55	56	54	55	56

Occupancy	July-25	June-25	May-25	Apr-25	Mar-25	Feb-25
MTD Goal 85% Available beds	90%	89%	90%	88%	89%	90%
YTD Goal 85% Licensed beds	74%	74%	74%	73%	74%	74%

MCF	July-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Admissions & Re-admits	56	56	61	62	75	59
Discharges	55	58	59	61	72	57
MMC Referrals	237	200	207	200	227	231
MMC Denied	55	46	28	36	34	33
Transfers to LTC	3	4	5	3	0	10

Cottages	July-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Admissions	0	1	1	2	2	1
Respite	8	5	9	7	7	10
Discharges	2	1	0	1	2	2

Finance

	July-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Combined Net Income	\$538,304	\$(267,557)	\$(133,832)	\$(95,019)	\$(63,773)	\$(451)
MCF Net Income	\$572,354	*\$(193,338)	\$(22,548)	\$(19,617)	\$6,197	\$54,187
Cottage Net Income	\$(34,050)	\$(74,219)	\$(111,284)	\$(75,402)	\$(69,971)	\$(54,637)
Cash Balance	\$5,715,117	\$5,672,193	\$5,998,786	\$5,949,413	\$6,946,116	\$7,295,419
A/R Days Receivable Outstanding	61	66	61	56	53	60

*On June 24, 2025 an issue was identified where certain PDPM billing codes were calculated at a much-reduced rate, resulting in under-reported Medicare A and Medicare Advantage revenue. Further investigation found several hundred thousand of under-reported revenue for a nine-month period 10/1/24-6/30/25. Billing and related journal entries for June were closed prior to this discovery. This results in corrections to revenue to be reflected next month in July 2025.

MCF Operating Expenses PPD History

	July-25	June-25	May-25	Apr-25	Mar-25	Feb-25
MCF Operating Expenses Actual PPD	\$507	\$527	\$501	\$504	\$495	\$493
MCF Operating Expenses Budgeted PPD	\$488	\$487	\$485	\$487	\$486	\$492
Variance (unfavorable)/favorable	\$(19)	\$(40)	\$(16)	\$(17)	\$(9)	\$(1)

Facility Reported Incidents

	July-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Medical Care Facility	4	9	5	9	11	4

Wellness Center

	July-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Inpatient Rehab						
Medicare A	32	30	28	27	31	38
Medicare Advantage Skilled	38	39	50	42	43	39
Private Insurance: Inpatient	10	11	9	10	9	4
Private Pay: Inpatient	1	0	0	0	1	0
Auto: Inpatient	81	0	0	0	0	0
Med A/Rehab Inpatient Totals	32	80	87	79	84	77
Medicaid	4	3	3	2	3	3
Medicare B: Inpatient	20	23	22	21	22	35
Medicare B Advantage: Inpatient	21	17	21	29	29	19
Med B Inpatient Totals	45	43	46	52	54	54
Medicare B: Outpatient	24	28	32	23	34	21
Medicare B Advantage: Outpatient	49	47	44	42	39	35
Private Insurance: Outpatient	19	12	19	21	20	18
Work Compensation: Outpatient	0	0	0	0	0	0
Outpatient Totals	92	87	95	86	93	74
Outpatient/Aquatic Center						
Aquatic inpatients therapy visits	13	14	16	10	16	21
Aquatic aftercare visits per month	365	345	329	363	335	284
Aquatic outpatient PT visits	201	142	141	153	144	141
Aquatic group class participants	131	115	136	131	95	107
Land therapy visits (PT, OT, SLP)	255	308	280	254	199	200
Total Outpatient therapy visit	456	450	421	407	343	341
Outpatient aquatic therapy revenue	51,416.05	45,797.97	43,724.84	45,223.10	36,916.97	36,150.26
Aftercare monthly revenue	3,560	3,450	3,290	3,630	3,350	2,840
Aquatic group class revenue	2,620	2,300	2,720	2620	1,900	2,140
Cottages visits	71	80	69	55	35	42
Total Wellness center revenue	57,686.05	51,547.97	49,734.84	51,473.10	42,166.97	41,130.26

Staffing

	July-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Hires	14	13	13	8	12	18
Resignations	0	4	3	4	6	5
Referrals	8	6	8	13	11	5
Total # Employees	358	337	341	348	339	337

August 2025 MDT # 358 employees

Talent Sourcing and Recruiting is underway for census to grow to 185 (CNAs, UWs, RNs, Social Worker)

Environmental Services

Aspen remodel ongoing. Finishing final pod of rooms. Painting touch ups, installing bathroom fixtures and cleaning.

New Dryer for Laundry set for installation mid to late September.

Front asphalt repairs and striping are complete.

Aspen concrete sidewalk replacement scheduled for mid-September.

COL Comparison 2024 vs 2025

Jimmy Buffett Tribute 6/20/24

Donations: \$1,731.18

Concessions: \$1,149

Ice Cream: N/A

Total Sales/Donations: \$2,880.18

Jake Slater – Elvis Tribute Artist 6/27/24

Donations: \$2,159.15

Concessions: \$1,862

Ice Cream: \$260

Total Sales/Donations: \$4,281.15

Miriam Pico and Friends 7/11/24

Donations: \$1,484.68

Concessions: \$1,109

Ice Cream: \$304

Total Sales/Donations: \$2,897.68

Petoskey Steel Drum Band 7/18/24

Donations: \$4,462.85

Concessions: \$4,255.14

Ice Cream: \$1,210

Total Sales/Donations: \$9,927.99

Backroom Gang 7/25/24

Donations: \$1,828.44

Concessions: \$1,536.75

Ice Cream: \$356

Total Sales/Donations: \$3,721.19

Miriam Pico and Friends 6/12/25

Donations: \$1,064.18

Concessions: \$787

Ice Cream: \$160

Total Sales/Donations: \$2,011.18

Gordon Lightfoot Tribute 6/19/25

Donations: \$1,871.96

Concessions: \$967

Ice Cream: \$430

Total Sales/Donations: \$3,268.96

All About Buffet 6/26/25

Donations: \$2,292.79

Concessions: \$1,177

Ice Cream: \$476

Total Sales/Donations: \$3,945.79

Scottville Clown Band 7/10/25

Donations: \$1,819.11

Concessions: \$1,246

Ice Cream: \$570

Total Sales/Donations: \$ 3,635.11

Petoskey Steel Drum Band 7/17/25

Donations: \$3,800.54

Concessions: \$3,865

Ice Cream: \$941

Total Sales/Donations: \$8,606.54

COL Comparison 2024 vs 2025

Gordon Lightfoot Tribute 8/1/24

Donations: \$2,087

Concessions: \$1,248

Ice Cream: \$370

Total Sales/Donations: \$3,705

Some Like It Yacht 8/8/24

Donations: \$1,584

Concessions: \$1,011

Ice Cream: \$169

Total Sales/Donations: \$2,764

K. Jones and The Benzie Playboys 8/15/24

Donations: \$1,346.73

Concessions: \$1,569

Ice Cream: \$256

Total Sales/Donations: \$ 3,171.73

Some Like It Yacht 7/24/25

Donations: \$1,335.65

Concessions: \$906

Ice Cream: \$235

Total Sales/Donations: \$2,476.65

The Back Room Gang 7/31/25

Donations: \$1,691.88

Concessions: \$1,100

Ice Cream: \$496

Total Sales/Donations: \$3,287.88

Elvis Tribute Artist – Jake Slater 8/7/25

Donations: \$1,877.45

Concessions: \$1,379

Ice Cream: \$410

Total Sales/Donations: \$ 3,666.45

K. Jones and The Benzie Playboys 8/14/25

Donations: \$2,138.87

Concessions: \$1,559

Ice Cream: \$380

Total Sales/Donations: \$ 4,077.87

COL Comparison 2024 vs 2025

2024 Totals

Revenue-

Sponsors (Title, MACC Mini-Grant, Nate's Best Kettle Corn and 8 Headlines sponsors) :
\$22,749

Donations: \$16,684.03

Concessions: \$13,739.89

Ice cream: \$2,925

Total: \$56,097.92

Expenses-

Bands: \$8,500

Sound: \$3,150

Food: \$8,639.47 (Estimated \$2,000 for August)

Ice Cream: \$1,970

Marketing: \$1,775

Golf Cart Rental: \$750

Port-a-Potty - \$1,700.09

Total: \$26,484.56

Revenue: \$56,097.92

Expense: \$26,484.56

TOTAL: \$29,613.36

2025 Totals (Through 8/15)

Revenue-

Sponsors (Title, Nate's Best Kettle Corn, Visiting Angels and 8 Headlines sponsors) :
\$20,999

Donations: \$17,892.43

Concessions: \$12,986

Ice cream: \$4,098

Total: \$55,975.43

Expenses-

Bands: \$10,000

Sound: \$3,600

Food: \$6,399.20 (Expecting one more bill)

Ice Cream: \$2,585

Marketing: \$1,432 (Expecting one more bill)

Ad Design: \$415

Golf Cart Rental: \$159

Port-a-Potty - \$1,630 (Expecting one more bill)

Total: \$26,220.20

Revenue: \$55,975.43

Expense: \$26,220.20

TOTAL: \$29,755.23

Community Relations

Service Lines	Social Media	Foundation	Cottages' Sales	Community Engagement	
<ul style="list-style-type: none"> Assisted Living Respite Care Independent Living Wellness Center Long Term Care Rehab Services Dementia Services 	<ul style="list-style-type: none"> Search Engine Optimization (SEO) Daily Content for: FB, IG, LinkedIn Website maintenance Consider fractional outsourced social media specialist vs current system 	<ul style="list-style-type: none"> Volunteer supervision Fundraising events coord Donor engagement (not \$ requests) 	<ul style="list-style-type: none"> Business Development priority for Assisted & Independent Living Customer Relationship Management (CRM) software and devoted to using a system 	<ul style="list-style-type: none"> Stakeholder engagement Chamber Civic Groups Economic Development Faith-based Groups Government Affairs Rotary 	
Partners: CEO, Administrator, Service Line Leaders	Partners: CEO, Administrator, Service Line Leaders, IT, HR, external contractors	Partners: CEO, CFO, Foundation Members, Facilities, Admin Services Director	Partners: Residential Services Director, CEO	Partners: CEO, CFO, Administrator, DHSS & Foundation Boards, Service Line Leaders & Experts, external partners	
30%	10%	20%	30%	10%	100%

HANDOUT

Ann McMann – Residential Services Director

Ann is a healthcare leader with more than 30 years of experience in assisted living, pharmacy, and long-term care. Throughout her career, she's focused on creating supportive, resident-centered environments where both staff and residents can thrive. Ann is passionate about mentoring teams, strengthening community connections, and ensuring the highest quality of care.

Ann comes to Grand Traverse Pavilions from Boardman Lake Glens in Traverse City where she has held various leadership positions since 2014 with the latest one being the Executive Director. Her training includes being a licensed and certified Assisted Living Home Director and a Bachelor of Science Degree from Spring Arbor University, majoring in Health Management Services. She was selected from numerous internal and external candidates, by a panel of GTP leaders.

Outside of work, Ann loves spending time with family and enjoying the beauty of Traverse City's changing seasons — with fall, and all its crisp colors, being her favorite.



GRAND TRAVERSE PAVILIONS

MEMORANDUM

Financial Operations Report
July 2025

Grand Traverse Pavilions Combined

REVENUE:

The overall revenue for the Pavilions in July was \$3,727,742 resulting in a favorable budget variance of \$592,043.

EXPENSES:

The total overall operating expenses for the Pavilions in July were \$3,189,438 resulting in an unfavorable variance to budget of \$77,926.

NET INCOME/LOSS:

There was net income of \$538,304 from the combined programs of the Pavilions in July resulting in a favorable budget variance of \$514,117.

OPERATING CASH:

Total cash at month-end was \$5,715,117. There was a net increase in overall cash of \$42,924 for the month.

The increase was partially due to getting approval for Part B outpatient billing again that resulted in back payments to June, 2024 amounting to approximately \$60,000. The increase was also despite paying both July and August Priority Health Premiums in July which is about \$150,000 per month.

VOUCHERS:

Purchase orders, invoices, checks written, and supporting documentation were reviewed for voucher numbers 5666-5675 for the month of July and were in order without exception.

Grand Traverse Medical Care

REVENUE:

Total Revenue was \$3,445,176 which was above the budgeted amount by \$626,778 for a positive variance. The census for July averaged 179 residents which was one below the budgeted census but two above the prior month average. Private pay census was thirteen above budget, Medicare was four below budget, Medicaid was fifteen below budget while Medicaid Hospice was five above the budgeted census. The occupancy for July was 74.5% of licensed

beds and 89.8% of available beds. Year to date occupancy is 74.2% of licensed bed days and 89.5% of available bed days.

The state is proposing to extend the non-available bed plan for another year, calling it an interim plan, through September 30, 2025, before a permanent plan would go into effect. The interim plan would have certain restrictions including having to commit to the plan for the entire 12-month period. In order to manage census to 85% (to avoid a significant reduction in future Medicaid payments) we would increase our available beds to 222 (from 199 currently) effective October 1, 2025. With this, we would need a census of 189 to achieve 85% occupancy.

Resident Revenue was \$3,263,778 which was over the budgeted amount for a positive variance of \$625,444.

The increase in resident revenue in July was discussed last month due to discovering suspect billing codes in our software program. Working with our software provider we were able to locate the reason and make the necessary corrections. The understated revenue back to October, 2024 was recalculated which resulted in a net adjustment to revenue of approximately \$585,000 that was all recognized in July.

Other revenue was \$181,398 resulting in a positive budget variance of \$1,334, primarily due to higher Direct Care Worker reimbursement and higher accrued interest income to budget and recognizing grant and donation income this month.

PlanteMoran was completed the 2024 Medicare and Medicaid cost reports and both were filed with CMS and the State respectively. The state will issue rate letters soon which will indicate our Medicaid rate for FY26 beginning October 1, 2025. As a reminder, because occupancy rose between 2023 and 2024, relatively fixed costs (like the pension plan contributions) per resident day declined and will contribute to a lower reimbursement beginning this fall. Also contributing to lower costs per day is the end of the 3-year amortization of the 2021 pension plan contributions from the bond proceeds. Offsetting those items are retention pay and the first year of amortization of the December 2024 pension plan contribution.

Following through on the Plante Moran strategic planning recommendation to reorganize the cottage operations into a separate legal entity is still an estimated \$50,000 per month benefit to future nursing home Medicaid reimbursements.

EXPENSES:

Operating Expenses totaled \$2,812,309 resulting in an unfavorable budget variance of \$87,170. Contributing to the negative variance includes: six months of paid invoices from Carelink totaling \$27,000 for medical supplies; purchase of COVID vaccine for \$14,000; and a \$7,500 placement fee for new contracted foreign nurse.

NET INCOME/LOSS:

Grand Traverse Medical Care produced net income of \$572,354 for the month, which produced a positive budget variance of \$539,608.

RECEIVABLES:

Days Receivable Outstanding ("DRO") is 61 days as of 7/31/2025. This is five less than as of 6/30/2025. Our goal is to reduce that number to 45 days.

Regarding the audit of the 2022 cost report, Plante Moran prepared and filed a request for an Internal Conference to continue to dispute for two material proposed adjustments with which we disagree. The internal conference with the State was rescheduled for the third time to August 18. Audit adjustments result in payment reconciliations in the future.

The Cottages

REVENUE:

Total revenue of \$303,966 resulted in unfavorable variance of \$34,735 to the budget.

The average leased occupancy for the Cottages-Assisted Living was 51 apartments during the month which was two less than the previous month and 10 below the budgeted amount, representing 65% occupancy. In addition, there were 42 days (average of 1.4 per night) of overnight respite provided during the month (0.1 more than the prior month and 12 days above budget). Hawthorn Lofts-Independent Living average census was 1 resident per day for 33% occupancy which was the same as the prior month and one below budget. Total average census of 53 residents (two less than the prior month).

Occupancy above included an average of 13 PACE North residents in the Cottages, (equal to the prior month) and 0 days of Respite Care were provided for a Pace North participant (2 less than the prior month).

EXPENSES:

Expenses for July (before depreciation) were \$314,694 which was below the budgeted amount by \$9,244 for a favorable variance.

NET INCOME/LOSS:

The program had a net loss for the month of \$34,050 resulting in an unfavorable variance of \$25,491.

Unassigned Fund Balance

Approved 2025 Operating Budget	\$ 36.5M
Unassigned Fund Balance Target Percentage	20%
Unassigned Fund Balance Target Amount	\$7.3M
Current Unassigned Fund Balance*	\$5.7M
Current Fund Balance as a percentage of Operating Budget	15.6%
Amount Available Above/ (Below) Target	(\$1.6M)

*Fund balance is different from a cash balance as it includes other assets and is net of current liabilities. Those items do not generally change significantly so we are reporting here on the cash balance amount.

Date: Aug 20, 2025
 Time: 08:41:28 EDT
 User: Kory R. Hansen

Grand Traverse Pavilions - SNF
Combined Income Statement
7/1/2025 to 7/31/2025

Facility #

Page # 1

Include Adjustment Periods: NO Include Closing Periods: NO

	CURRENT PERIOD			PRIOR PERIOD			YEAR TO DATE		
	Actual \$	Budget \$	Var \$	Actual \$	Budget \$	Var \$	Actual \$	Budget \$	Var \$
Service Revenue	3,541,149	2,982,712	558,437	2,733,542	2,886,313	(152,771)	20,475,836	20,396,984	78,852
Other Revenue	186,593	152,987	33,606	172,694	144,147	28,547	1,119,712	1,026,710	93,002
Total Revenue	3,727,742	3,135,699	592,043	2,906,236	3,030,460	(124,224)	21,595,549	21,423,694	171,854
Salaries & Wages	1,803,001	1,829,456	26,455	1,755,713	1,750,120	(5,593)	12,221,547	12,387,493	165,946
Benefits	455,544	455,276	(268)	476,776	444,682	(32,095)	3,200,577	3,133,937	(66,640)
Other Operating Expenses	807,544	703,972	(103,572)	825,347	691,876	(133,471)	5,288,026	4,873,288	(414,738)
Interest Expense	27,408	26,867	541	27,408	26,867	541	191,858	188,057	3,801
Depreciation	95,941	95,941	0	95,941	95,941	0	671,584	671,581	(3)
Total Operating Expenses	3,189,438	3,111,512	(77,926)	3,181,185	3,009,486	(171,699)	21,573,592	21,254,356	(319,236)
Net Operating Income	538,304	24,187	514,117	(274,949)	20,974	(295,923)	21,956	169,338	(147,382)

Date: Aug 20, 2025
Time: 08:42:45 EDT
User: Kory R. Hansen

Grand Traverse Pavilions - SNF
SNF Income Statement
7/1/2025 to 7/31/2025

Facility #

Page # 1

Include Adjustment Periods: NO Include Closing Periods: NO

	CURRENT PERIOD						PRIOR PERIOD						YEAR TO DATE					
	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day
SNF Resident Revenue																		
Inpatient Revenue																		
Medicare Part A	610,585	338,675	271,910	1,413.39	575.00	838.39	220,704	327,750	(107,046)	487.21	575.00	(87.79)	2,042,615	2,316,100	(273,485)	648.24	575.00	73.24
Medicare Advantage	602,739	338,675	264,064	970.59	575.00	395.59	285,993	327,750	(41,757)	526.69	575.00	(48.31)	2,563,506	2,316,100	247,406	623.42	575.00	48.42
Medicaid	1,438,122	1,585,145	(147,023)	432.65	419.13	13.52	1,420,920	1,534,011	(113,091)	432.55	419.13	13.42	10,458,150	10,840,348	(382,198)	432.85	419.13	13.72
Hospice	186,032	106,026	80,006	502.79	488.60	14.19	149,329	102,605	46,724	502.79	488.60	14.19	1,138,317	725,077	413,240	502.79	488.60	14.19
Private Pay	373,117	181,858	191,259	469.33	451.26	18.07	328,055	175,992	152,063	443.92	451.26	(7.34)	1,867,608	1,243,672	623,936	460.00	451.26	8.74
Medicare Part B	6,735	13,453	(6,718)	1.22	2.41	(1.20)	8,442	13,019	(4,577)	1.59	2.41	(0.82)	73,290	92,003	(18,713)	1.94	2.41	(0.47)
TOTAL Inpatient Revenue	3,217,330	2,563,832	653,498	580.54	459.47	121.07	2,413,443	2,481,127	(67,684)	453.91	459.47	(5.56)	18,143,486	17,533,300	610,186	480.65	459.47	21.18
Outpatient																		
Physical Therapy	69,991	99,064	(29,073)	12.63	17.75	(5.12)	70,065	95,868	(25,803)	13.18	17.75	(4.58)	446,784	677,472	(230,688)	11.84	17.75	(5.92)
Occupational Therapy	6,119	5,096	1,023	1.10	0.91	0.19	5,680	4,932	748	1.07	0.91	0.15	42,543	34,848	7,695	1.13	0.91	0.21
Speech Therapy	5,825	4,077	1,748	1.05	0.73	0.32	6,325	3,945	2,380	1.19	0.73	0.46	42,061	27,879	14,182	1.11	0.73	0.38
Wellness	5,150	3,975	1,175	0.93	0.71	0.22	4,370	3,847	523	0.82	0.71	0.11	34,045	27,181	6,864	0.90	0.71	0.19
Cont Allow Outpatient	(40,637)	(37,710)	(2,927)	(7.33)	(6.76)	(0.57)	(41,146)	(36,493)	(4,653)	(7.74)	(6.76)	(0.98)	(221,185)	(257,884)	36,699	(5.86)	(6.76)	0.90
TOTAL Outpatient	46,448	74,502	(28,054)	8.38	13.35	(4.97)	45,294	72,099	(26,805)	8.52	13.35	(4.83)	344,248	509,496	(165,248)	9.12	13.35	(4.23)
TOTAL SNF Resident Revenue	3,263,778	2,638,334	625,444	588.92	472.82	116.10	2,458,737	2,553,226	(94,489)	462.43	472.82	(10.39)	18,487,734	18,042,796	444,938	489.77	472.82	16.95
SNF Other Revenue																		
Revenue - Child Day Care	10,087	10,180	(93)	1.82	1.82	0.00	9,843	9,852	(9)	1.85	1.82	0.03	75,272	69,621	5,651	1.99	1.82	0.17
Childcare Lunches	1,300	768	532	0.23	0.14	0.10	1,311	743	568	0.25	0.14	0.11	8,659	5,253	3,406	0.23	0.14	0.09
Vending Machine Sales	726	323	403	0.13	0.06	0.07	471	312	159	0.09	0.06	0.03	4,316	2,207	2,109	0.11	0.06	0.06
Rental Income	(47)	212	(259)	(0.01)	0.04	(0.05)	206	205	1	0.04	0.04	0.00	1,220	1,454	(234)	0.03	0.04	(0.01)
Interest Income	10,016	1,000	9,016	1.81	0.18	1.63	10,016	1,000	9,016	1.88	0.19	1.70	70,174	7,000	63,174	1.86	0.18	1.68
DCW Wage Reimbursement	86,000	71,898	14,102	15.52	12.88	2.63	84,723	69,578	15,145	15.93	12.88	3.05	596,986	491,687	105,299	15.82	12.88	2.93
Copy Revenue	0	0	0	0.00	0.00	0.00	0	0	0	0.00	0.00	0.00	72	0	72	0.00	0.00	0.00
Garnishment Fees	35	0	35	0.01	0.00	0.01	35	0	35	0.01	0.00	0.01	210	0	210	0.01	0.00	0.01
Insurance Proceeds and Refunds	0	0	0	0.00	0.00	0.00	0	0	0	0.00	0.00	0.00	1,470	0	1,470	0.04	0.00	0.04
Misc Income	0	0	0	0.00	0.00	0.00	0	0	0	0.00	0.00	0.00	36	0	36	0.00	0.00	0.00
Donation Income	26,700	0	26,700	4.82	0.00	4.82	0	0	0	0.00	0.00	0.00	26,700	0	26,700	0.71	0.00	0.71
Recruitment Grant Income	14,500	0	14,500	2.62	0.00	2.62	0	0	0	0.00	0.00	0.00	17,400	0	17,400	0.46	0.00	0.46
QAS Income	160,130	222,005	(61,875)	28.89	39.79	(10.89)	226,635	214,844	11,791	42.62	39.79	2.84	1,407,875	1,518,228	(110,353)	37.30	39.79	(2.49)
QMI Income	24,070	26,500	(2,430)	4.34	4.75	(0.41)	24,040	26,500	(2,460)	4.52	4.91	(0.39)	168,158	185,500	(17,342)	4.45	4.86	(0.41)
Inter-Company Charges	21,400	21,400	0	3.86	3.84	0.03	21,400	21,400	0	4.02	3.96	0.06	149,800	149,800	0	3.97	3.93	0.04
Bad Debt Expenses	(25,000)	(25,703)	703	(4.51)	(4.61)	0.10	(25,000)	(24,874)	(126)	(4.70)	(4.61)	(0.10)	(175,000)	(175,780)	780	(4.64)	(4.61)	(0.03)
Provider Tax Expense-QAA	(134,110)	(134,110)	0	(24.20)	(24.03)	(0.16)	(134,110)	(134,110)	0	(25.22)	(24.84)	(0.39)	(938,772)	(938,774)	2	(24.87)	(24.60)	(0.27)
Provider Tax Expense-QMIA	(14,409)	(14,409)	0	(2.60)	(2.58)	(0.02)	(14,409)	(14,409)	0	(2.71)	(2.67)	(0.04)	(100,860)	(100,858)	(2)	(2.67)	(2.64)	(0.03)
TOTAL SNF Other Revenue	181,398	180,064	1,334	32.73	32.27	0.46	205,160	171,041	34,119	38.59	31.67	6.91	1,313,714	1,215,338	98,376	34.80	31.85	2.95
Total Revenue	3,445,176	2,818,398	626,778	621.65	505.09	112.33	2,663,897	2,724,267	(60,370)	501.02	504.49	(11.18)	19,801,448	19,258,134	543,314	524.57	504.67	14.24
SNF Operating Expenses																		
Nursing																		
Salary & Wages - RN	261,134	303,717	42,583	47.12	54.43	7.31	264,216	293,920	29,704	49.69	54.43	4.74	1,918,268	2,077,031	158,763	50.82	54.43	3.61
Salary & Wages - LPN	98,532	126,704	28,172	17.78	22.71	4.93	93,378	122,617	29,239	17.56	22.71	5.14	642,667	866,492	223,825	17.03	22.71	5.68
Salary & Wages - CNA	535,631	530,760	(4,871)	96.65	95.12	(1.53)	509,953	513,639	3,686	95.91	95.12	(0.79)	3,610,031	3,629,717	19,686	95.64	95.12	(0.52)
Salary & Wages - UW SNF	18,254	14,112	(4,141)	3.29	2.53	(0.76)	12,670	13,657	987	2.38	2.53	0.15	57,311	96,511	39,200	1.52	2.53	1.01

Date: Aug 20, 2025
Time: 08:42:45 EDT
User: Kory R. Hansen

Grand Traverse Pavilions - SNF
SNF Income Statement
7/1/2025 to 7/31/2025

Facility #

Page # 2

	CURRENT PERIOD						PRIOR PERIOD						YEAR TO DATE					
	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day
Nursing (con't)																		
Longevity - RN	4,777	739	(4,038)	0.86	0.13	(0.73)	4,777	715	(4,062)	0.90	0.13	(0.77)	33,439	5,053	(28,386)	0.89	0.13	(0.75)
Longevity - LPN	2,422	459	(1,963)	0.44	0.08	(0.35)	2,422	444	(1,978)	0.46	0.08	(0.37)	16,954	3,135	(13,819)	0.45	0.08	(0.37)
Longevity - CNA	12,607	1,656	(10,951)	2.27	0.30	(1.98)	12,607	1,603	(11,004)	2.37	0.30	(2.07)	88,249	11,326	(76,923)	2.34	0.30	(2.04)
FICA - Nursing	67,438	74,828	7,390	12.17	13.41	1.24	65,149	72,414	7,265	12.25	13.41	1.16	456,592	511,731	55,139	12.10	13.41	1.31
Workers Comp - Nursing	9,776	8,270	(1,506)	1.76	1.48	(0.28)	7,642	8,003	361	1.44	1.48	0.04	62,467	56,554	(5,913)	1.65	1.48	(0.17)
MERS DB - Nursing	38,126	38,127	1	6.88	6.83	(0.05)	38,126	38,127	1	7.17	7.06	(0.11)	266,923	266,883	(40)	7.07	6.99	(0.08)
MERS DC:Nursing	17,767	16,352	(1,415)	3.21	2.93	(0.28)	17,761	15,825	(1,936)	3.34	2.93	(0.41)	112,959	111,827	(1,132)	2.99	2.93	(0.06)
Health Ins - Nursing	81,137	81,168	31	14.64	14.55	(0.09)	75,720	78,550	2,830	14.24	14.55	0.31	571,848	555,087	(16,761)	15.15	14.55	(0.60)
Health Ins - Retirees Nursing	4,620	8,105	3,485	0.83	1.45	0.62	19,601	7,843	(11,758)	3.69	1.45	(2.23)	44,914	55,423	10,509	1.19	1.45	0.26
Dental Ins - Nursing	4,839	5,787	948	0.87	1.04	0.16	4,828	5,601	773	0.91	1.04	0.13	41,660	39,578	(2,082)	1.10	1.04	(0.07)
Uniforms - Nursing	975	248	(727)	0.18	0.04	(0.13)	0	240	240	0.00	0.04	0.04	2,748	1,700	(1,048)	0.07	0.04	(0.03)
Small Equipment	12,527	5,971	(6,556)	2.26	1.07	(1.19)	14,130	5,778	(8,352)	2.66	1.07	(1.59)	122,121	40,830	(81,291)	3.24	1.07	(2.17)
Nursing Supplies	55,040	22,341	(32,699)	9.93	4.00	(5.93)	27,326	21,620	(5,706)	5.14	4.00	(1.14)	194,353	152,780	(41,573)	5.15	4.00	(1.15)
Briefs	8,830	5,844	(2,986)	1.59	1.05	(0.55)	7,116	5,656	(1,460)	1.34	1.05	(0.29)	45,324	39,967	(5,357)	1.20	1.05	(0.15)
Stock Meds	3,439	2,293	(1,146)	0.62	0.41	(0.21)	13,833	2,219	(11,614)	2.60	0.41	(2.19)	34,698	15,686	(19,012)	0.92	0.41	(0.51)
Flu Vaccine	14,479	3,037	(11,442)	2.61	0.54	(2.07)	0	2,939	2,939	0.00	0.54	0.54	14,479	20,772	6,293	0.38	0.54	0.16
IV Supplies	407	1,198	791	0.07	0.21	0.14	1,729	1,160	(569)	0.33	0.21	(0.11)	4,184	8,196	4,012	0.11	0.21	0.10
Special Equipment Rental	200	0	(200)	0.04	0.00	(0.04)	0	0	0	0.00	0.00	0.00	200	0	(200)	0.01	0.00	(0.01)
Non-Legend Drugs	5,943	4,127	(1,816)	1.07	0.74	(0.33)	6,145	3,994	(2,151)	1.16	0.74	(0.42)	31,496	28,222	(3,274)	0.83	0.74	(0.09)
Professional Services - Medic	3,520	3,520	0	0.64	0.63	0.00	3,520	3,520	0	0.66	0.65	(0.01)	25,140	24,640	(500)	0.67	0.65	(0.02)
Agency Nurse Staffing	29,755	0	(29,755)	5.37	0.00	(5.37)	15,685	0	(15,685)	2.95	0.00	(2.95)	131,045	0	(131,045)	3.47	0.00	(3.47)
Building Repairs-Resident Roo	2,048	2,096	48	0.37	0.38	0.01	17,965	2,029	(15,936)	3.38	0.38	(3.00)	75,956	14,335	(61,621)	2.01	0.38	(1.64)
Equipment Repairs	3,336	3,020	(316)	0.60	0.54	(0.06)	3,345	2,922	(423)	0.63	0.54	(0.09)	24,831	20,652	(4,179)	0.66	0.54	(0.12)
Education & Training - Nursing	405	527	122	0.07	0.09	0.02	20,265	510	(19,755)	3.81	0.09	(3.72)	22,236	3,603	(18,633)	0.59	0.09	(0.49)
Vehicle Travel	0	0	0	0.00	0.00	0.00	0	0	0	0.00	0.00	0.00	3	0	(2)	0.00	0.00	0.00
Med Waste:Nursing-Medical Care	2,054	1,994	(60)	0.37	0.36	(0.01)	2,054	1,994	(60)	0.39	0.37	(0.02)	14,380	13,957	(423)	0.38	0.37	(0.02)
Resident Loss Replacement	0	0	0	0.00	0.00	0.00	0	0	0	0.00	0.00	0.00	1,953	0	(1,953)	0.05	0.00	(0.05)
TOTAL Nursing	1,300,019	1,267,000	(33,019)	234.58	227.06	(7.51)	1,261,964	1,227,539	(34,425)	237.35	227.32	(10.02)	8,669,430	8,671,688	2,258	229.67	227.25	(2.42)
Nurse Administration																		
Salary & Wages - Nursing Admin	139,302	135,656	(3,646)	25.14	24.31	(0.82)	156,461	131,280	(25,181)	29.43	24.31	(5.12)	996,291	927,714	(68,577)	26.39	24.31	(2.08)
Longevity-Nursing Admin	2,854	1,136	(1,718)	0.51	0.20	(0.31)	2,854	1,100	(1,754)	0.54	0.20	(0.33)	19,978	7,772	(12,206)	0.53	0.20	(0.33)
FICA - Nursing Admin	10,838	10,465	(373)	1.96	1.88	(0.08)	9,421	10,127	706	1.77	1.88	0.10	72,546	71,564	(982)	1.92	1.88	(0.05)
Workers Comp - Nurse Admin	37	63	26	0.01	0.01	0.00	37	61	24	0.01	0.01	0.00	259	431	172	0.01	0.01	0.00
MERS DB - Nursing Admin	18,711	18,711	0	3.38	3.35	(0.02)	18,711	18,711	0	3.52	3.47	(0.05)	130,975	130,973	(2)	3.47	3.43	(0.04)
MERS DC: Nurse Administration	2,479	88	(2,391)	0.45	0.02	(0.43)	2,314	85	(2,229)	0.44	0.02	(0.42)	15,199	597	(14,602)	0.40	0.02	(0.39)
Nurse Admin Consulting	5,282	6,051	769	0.95	1.08	0.13	9,298	5,856	(3,442)	1.75	1.08	(0.66)	39,573	41,378	1,805	1.05	1.08	0.04
TOTAL Nurse Administration	179,502	172,170	(7,332)	32.39	30.85	(1.53)	199,095	167,220	(31,875)	37.45	30.97	(6.48)	1,274,821	1,180,429	(94,392)	33.77	30.93	(2.84)
TOTAL Nursing	1,479,521	1,439,170	(40,351)	266.97	257.92	(9.05)	1,461,060	1,394,759	(66,301)	274.79	258.29	(16.50)	9,944,251	9,852,117	(92,134)	263.44	258.18	(5.26)
Administrative																		
Salary & Wages - Admin	65,922	80,535	14,613	11.90	14.43	2.54	53,301	57,614	4,313	10.02	10.67	0.64	380,801	427,141	46,340	10.09	11.19	1.11
Longevity - Admin	1,313	397	(916)	0.24	0.07	(0.17)	1,313	385	(928)	0.25	0.07	(0.18)	9,191	2,719	(6,472)	0.24	0.07	(0.17)
FICA - Admin	5,008	5,397	389	0.90	0.97	0.06	3,455	5,223	1,768	0.65	0.97	0.32	28,688	36,908	8,220	0.76	0.97	0.21
Workers Comp - Admin	19	42	23	0.00	0.01	0.00	19	41	22	0.00	0.01	0.00	133	286	153	0.00	0.01	0.00
MERS - Administration	6,757	6,757	0	1.22	1.21	(0.01)	6,757	6,757	0	1.27	1.25	(0.02)	47,299	47,299	0	1.25	1.24	(0.01)
MERS DC:Administration	3,115	3,882	767	0.56	0.70	0.13	3,298	3,757	459	0.62	0.70	0.08	23,541	26,545	3,004	0.62	0.70	0.07
Health Ins - Administration	4,084	6,013	1,929	0.74	1.08	0.34	4,084	5,819	1,735	0.77	1.08	0.31	32,301	41,122	8,822	0.86	1.08	0.22
Dental Ins - Administration	144	251	107	0.03	0.04	0.02	144	243	99	0.03	0.05	0.02	1,362	1,713	351	0.04	0.04	0.01

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Grand Traverse Pavilions - SNF
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	CURRENT PERIOD						PRIOR PERIOD						YEAR TO DATE					
	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day
Administrative (con't)																		
Small Equipment	604	0	(604)	0.11	0.00	(0.11)	275	0	(275)	0.05	0.00	(0.05)	1,245	0	(1,245)	0.03	0.00	(0.03)
Contract Services	3,237	7,695	4,458	0.58	1.38	0.79	3,420	7,447	4,027	0.64	1.38	0.74	23,182	52,627	29,445	0.61	1.38	0.77
Contract Svcs-Security	0	78	78	0.00	0.01	0.01	0	75	75	0.00	0.01	0.01	223	534	311	0.01	0.01	0.01
Professional Services - Admin	0	3,482	3,482	0.00	0.62	0.62	4,450	3,370	(1,080)	0.84	0.62	(0.21)	4,750	23,814	19,064	0.13	0.62	0.50
Legal Consultants	11,929	33,973	22,044	2.15	6.09	3.94	10,000	32,877	22,877	1.88	6.09	4.21	92,317	232,327	140,010	2.45	6.09	3.64
Dues & Memberships	3,770	4,039	269	0.68	0.72	0.04	7,718	3,908	(3,810)	1.45	0.72	(0.73)	29,127	27,619	(1,508)	0.77	0.72	(0.05)
License & Fees	0	459	459	0.00	0.08	0.08	985	444	(541)	0.19	0.08	(0.10)	1,340	3,137	1,797	0.04	0.08	0.05
Education & Training - Admin	0	574	574	0.00	0.10	0.10	0	556	556	0.00	0.10	0.10	619	3,925	3,306	0.02	0.10	0.09
Travel	1,088	0	(1,088)	0.20	0.00	(0.20)	1,088	0	(1,088)	0.20	0.00	(0.20)	7,609	0	(7,609)	0.20	0.00	(0.20)
Board Meeting Expenses	0	18	18	0.00	0.00	0.00	21	17	(4)	0.00	0.00	0.00	196	121	(75)	0.01	0.00	0.00
Miscellaneous Expenses	0	124	124	0.00	0.02	0.02	0	120	120	0.00	0.02	0.02	47	843	796	0.00	0.02	0.02
TOTAL Administrative	106,991	153,716	46,725	19.31	27.55	8.24	100,328	128,653	28,325	18.87	23.82	4.96	683,970	928,680	244,710	18.12	24.34	6.22
Finance																		
Salary & Wages - Financial Ma	25,602	26,831	1,229	4.62	4.81	0.19	29,529	25,965	(3,564)	5.55	4.81	(0.75)	205,489	183,485	(22,004)	5.44	4.81	(0.64)
Longevity - Financial Mgt	499	240	(259)	0.09	0.04	(0.05)	499	232	(267)	0.09	0.04	(0.05)	3,493	1,636	(1,857)	0.09	0.04	(0.05)
FICA - Fin Mgmt	1,924	2,071	147	0.35	0.37	0.02	1,897	2,004	107	0.36	0.37	0.01	15,394	14,162	(1,232)	0.41	0.37	(0.04)
Workers Comp - Fin Mgmt	8	16	8	0.00	0.00	0.00	8	15	7	0.00	0.00	0.00	56	107	51	0.00	0.00	0.00
MERS DB - Financial Management	5,053	5,053	0	0.91	0.91	(0.01)	5,053	5,053	0	0.95	0.94	(0.01)	35,368	35,367	(1)	0.94	0.93	(0.01)
MERS DC:Financial Management	0	303	303	0.00	0.05	0.05	0	293	293	0.00	0.05	0.05	0	2,074	2,074	0.00	0.05	0.05
Health Ins - Financial Mgmt	(1,690)	1,627	3,317	(0.30)	0.29	0.60	374	1,575	1,201	0.07	0.29	0.22	11,380	11,127	(253)	0.30	0.29	(0.01)
Dental Ins - Financial Mgmt	72	84	12	0.01	0.02	0.00	72	81	9	0.01	0.02	0.00	898	571	(327)	0.02	0.01	(0.01)
Office Supplies	2,577	1,511	(1,066)	0.47	0.27	(0.19)	2,047	1,462	(585)	0.39	0.27	(0.11)	14,513	10,333	(4,180)	0.38	0.27	(0.11)
Copy Supplies	612	1,417	805	0.11	0.25	0.14	622	1,371	749	0.12	0.25	0.14	6,147	9,690	3,543	0.16	0.25	0.09
Computer Supplies	2,607	2,340	(267)	0.47	0.42	(0.05)	3,815	2,264	(1,551)	0.72	0.42	(0.30)	19,637	16,000	(3,637)	0.52	0.42	(0.10)
Postage	1,488	647	(841)	0.27	0.12	(0.15)	1,440	626	(814)	0.27	0.12	(0.15)	9,586	4,423	(5,163)	0.25	0.12	(0.14)
Small Equipment - IT	2,595	3,099	504	0.47	0.56	0.09	17,015	2,999	(14,016)	3.20	0.56	(2.64)	44,623	21,197	(23,426)	1.18	0.56	(0.63)
Contract Services - Billing	0	0	0	0.00	0.00	0.00	0	0	0	0.00	0.00	0.00	1,544	0	(1,544)	0.04	0.00	(0.04)
Professional Services - Finan	1,000	0	(1,000)	0.18	0.00	(0.18)	1,000	0	(1,000)	0.19	0.00	(0.19)	16,685	0	(16,685)	0.44	0.00	(0.44)
Audit Expenses	0	0	0	0.00	0.00	0.00	0	0	0	0.00	0.00	0.00	6,100	6,000	(100)	0.16	0.16	0.00
IT Consultants	0	1,618	1,618	0.00	0.29	0.29	2,800	1,566	(1,234)	0.53	0.29	(0.24)	6,316	11,063	4,747	0.17	0.29	0.12
Printing & Binding	494	597	103	0.09	0.11	0.02	969	577	(392)	0.18	0.11	(0.08)	5,245	4,081	(1,164)	0.14	0.11	(0.03)
Data Processing	5,740	4,086	(1,654)	1.04	0.73	(0.30)	3,769	3,954	185	0.71	0.73	0.02	30,538	27,942	(2,596)	0.81	0.73	(0.08)
Maintenance Agreements Softwa	28,387	27,383	(1,004)	5.12	4.91	(0.21)	35,738	26,500	(9,238)	6.72	4.91	(1.81)	246,898	187,262	(59,636)	6.54	4.91	(1.63)
Equipment Repairs	0	29	29	0.00	0.01	0.01	0	28	28	0.00	0.01	0.01	0	199	199	0.00	0.01	0.01
Communication Equip Repairs	604	2,115	1,511	0.11	0.38	0.27	1,308	2,047	739	0.25	0.38	0.13	18,375	14,462	(3,913)	0.49	0.38	(0.11)
Education & Training - Fin Mgt	650	156	(494)	0.12	0.03	(0.09)	0	151	151	0.00	0.03	0.03	4,438	1,063	(3,375)	0.12	0.03	(0.09)
Travel - Mileage	0	24	24	0.00	0.00	0.00	0	23	23	0.00	0.00	0.00	0	162	162	0.00	0.00	0.00
Other Insurance	28,154	28,694	540	5.08	5.14	0.06	28,154	27,768	(386)	5.30	5.14	(0.15)	197,078	196,231	(847)	5.22	5.14	(0.08)
Telephone-Snf	3,161	5,733	2,572	0.57	1.03	0.46	6,180	5,548	(632)	1.16	1.03	(0.13)	38,303	39,202	899	1.01	1.03	0.01
Internet	(2,753)	2,871	5,624	(0.50)	0.51	1.01	2,161	2,871	710	0.41	0.53	0.13	13,323	20,093	6,770	0.35	0.53	0.17
Cellular Phone	2,630	2,968	338	0.47	0.53	0.06	3,190	2,968	(222)	0.60	0.55	(0.05)	19,275	20,772	1,497	0.51	0.54	0.03
Television - SNF	2,207	2,194	(13)	0.40	0.39	(0.01)	2,201	2,123	(78)	0.41	0.39	(0.02)	15,202	15,005	(197)	0.40	0.39	(0.01)
Bond Interest Expense	23,588	23,589	1	4.26	4.23	(0.03)	23,588	23,589	1	4.44	4.37	(0.07)	165,119	165,117	(2)	4.37	4.33	(0.05)
Bank Charges	2,093	2,414	321	0.38	0.43	0.05	2,956	2,414	(542)	0.56	0.45	(0.11)	19,010	16,896	(2,114)	0.50	0.44	(0.06)
TOTAL Finance	137,302	149,710	12,408	24.77	26.83	2.05	176,387	146,067	(30,320)	33.17	27.05	(6.12)	1,170,035	1,035,722	(134,313)	31.00	27.14	(3.85)
Human Resources																		
Salary & Wages - Human Resour	26,979	22,344	(4,635)	4.87	4.00	(0.86)	25,303	21,623	(3,680)	4.76	4.00	(0.75)	178,623	152,800	(25,823)	4.73	4.00	(0.73)

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	CURRENT PERIOD						PRIOR PERIOD						YEAR TO DATE								
	Actual	\$ Budget	\$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual	\$ Budget	\$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual	\$ Budget	\$	Var \$	Actual / Day	Budget / Day	Var / Day
Human Resources (con't)																					
Longevity - Human Resources	595	234	(361)	0.11	0.04	(0.07)		595	227	(368)	0.11	0.04	(0.07)		4,165	1,604	(2,561)	0.11	0.04	(0.07)	
FICA - Human Res	2,034	1,727	(307)	0.37	0.31	(0.06)		1,762	1,672	(90)	0.33	0.31	(0.02)		13,285	11,812	(1,473)	0.35	0.31	(0.04)	
Workers Comp - Human Res	7	11	4	0.00	0.00	0.00		7	10	3	0.00	0.00	0.00		49	71	22	0.00	0.00	0.00	
MERS DB - Human Resources	3,018	3,018	0	0.54	0.54	0.00		3,018	3,018	0	0.57	0.56	(0.01)		21,125	21,125	0	0.56	0.55	(0.01)	
MERS DC:Human Resources	1,498	507	(991)	0.27	0.09	(0.18)		862	490	(372)	0.16	0.09	(0.07)		6,773	3,465	(3,308)	0.18	0.09	(0.09)	
Health Ins - Human Resources	1,903	1,334	(569)	0.34	0.24	(0.10)		1,903	1,291	(612)	0.36	0.24	(0.12)		11,008	9,124	(1,884)	0.29	0.24	(0.05)	
Dental Ins - Human Resources	144	131	(13)	0.03	0.02	0.00		144	126	(18)	0.03	0.02	0.00		1,688	892	(796)	0.04	0.02	(0.02)	
Life Insurance	285	163	(122)	0.05	0.03	(0.02)		278	158	(120)	0.05	0.03	(0.02)		1,714	1,116	(598)	0.05	0.03	(0.02)	
Employee Recogn	3,100	3,073	(27)	0.56	0.55	(0.01)		24,935	2,974	(21,961)	4.69	0.55	(4.14)		46,052	21,013	(25,039)	1.22	0.55	(0.67)	
Other Fringe Benefit - Cobra	0	117	117	0.00	0.02	0.02		0	113	113	0.00	0.02	0.02		0	799	799	0.00	0.02	0.02	
Contract Services - HR	3,731	3,652	(79)	0.67	0.65	(0.02)		2,726	3,534	808	0.51	0.65	0.14		23,591	24,978	1,387	0.62	0.65	0.03	
Employee Advertising/Recrui	11,702	1,921	(9,781)	2.11	0.34	(1.77)		5,507	1,859	(3,648)	1.04	0.34	(0.69)		44,726	13,133	(31,593)	1.18	0.34	(0.84)	
CNA Registry Fee	80	173	93	0.01	0.03	0.02		120	167	47	0.02	0.03	0.01		760	1,180	420	0.02	0.03	0.01	
Testing Fees	5,300	2,922	(2,378)	0.96	0.52	(0.43)		0	2,828	2,828	0.00	0.52	0.52		6,600	19,980	13,380	0.17	0.52	0.35	
Education & Training - Hum Res	0	356	356	0.00	0.06	0.06		0	345	345	0.00	0.06	0.06		599	2,435	1,836	0.02	0.06	0.05	
TOTAL Human Resources	60,376	41,683	(18,693)	10.89	7.47	(3.42)		67,160	40,435	(26,725)	12.63	7.49	(5.14)		360,758	285,527	(75,231)	9.56	7.48	(2.07)	
Community Relations and Volunteer Services																					
Workers Comp - Vol & Comm Rel	0	0	0	0.00	0.00	0.00		0	0	0	0.00	0.00	0.00		10	0	(10)	0.00	0.00	0.00	
Marketing and Fund Raising	377	2,038	1,661	0.07	0.37	0.30		3,800	1,973	(1,827)	0.71	0.37	(0.35)		13,278	13,940	662	0.35	0.37	0.01	
TOTAL Community Relations and Volunteer Services	377	2,038	1,661	0.07	0.37	0.30		3,800	1,973	(1,827)	0.71	0.37	(0.35)		13,288	13,940	652	0.35	0.37	0.01	
Maintenance																					
Salary & Wages - ES	81,181	69,917	(11,264)	14.65	12.53	(2.12)		82,435	67,662	(14,773)	15.50	12.53	(2.97)		554,112	478,143	(75,969)	14.68	12.53	(2.15)	
Longevity - Environmental Serv	2,319	336	(1,983)	0.42	0.06	(0.36)		2,319	325	(1,994)	0.44	0.06	(0.38)		16,233	2,302	(13,931)	0.43	0.06	(0.37)	
FICA - Environ Serv	6,069	5,374	(695)	1.10	0.96	(0.13)		5,677	5,201	(475)	1.07	0.96	(0.10)		40,158	36,755	(3,403)	1.06	0.96	(0.10)	
Workers Comp - Plant Ops	2,457	566	(1,891)	0.44	0.10	(0.34)		457	547	90	0.09	0.10	0.02		5,647	3,869	(1,778)	0.15	0.10	(0.05)	
MERS DB - Env. Serv.	6,110	6,110	0	1.10	1.09	(0.01)		6,110	6,110	0	1.15	1.13	(0.02)		42,771	42,772	1	1.13	1.12	(0.01)	
MERS DC:Environmental Services	1,583	966	(617)	0.29	0.17	(0.11)		1,469	935	(534)	0.28	0.17	(0.10)		10,265	6,610	(3,655)	0.27	0.17	(0.10)	
Health Ins - Env Serv	9,666	6,370	(3,296)	1.74	1.14	(0.60)		8,328	6,164	(2,164)	1.57	1.14	(0.42)		60,284	43,562	(16,722)	1.60	1.14	(0.46)	
Health Ins - Retirees - EVS	1,680	2,222	542	0.30	0.40	0.10		5,946	2,150	(3,796)	1.12	0.40	(0.72)		16,832	15,194	(1,638)	0.45	0.40	(0.05)	
Dental Ins - Env Serv	576	377	(199)	0.10	0.07	(0.04)		1,333	365	(968)	0.25	0.07	(0.18)		5,339	2,579	(2,760)	0.14	0.07	(0.07)	
Uniforms - Plant Ops	418	943	525	0.08	0.17	0.09		178	913	735	0.03	0.17	0.14		2,955	6,452	3,497	0.08	0.17	0.09	
Supplies - Plant Ops	10,499	8,014	(2,485)	1.89	1.44	(0.46)		11,890	7,756	(4,134)	2.24	1.44	(0.80)		78,577	54,806	(23,771)	2.08	1.44	(0.65)	
Small Equipment	8,312	6,480	(1,831)	1.50	1.16	(0.34)		1,396	6,271	4,875	0.26	1.16	0.90		42,459	44,319	1,860	1.12	1.16	0.04	
Building Repairs	22,653	16,039	(6,614)	4.09	2.87	(1.21)		36,240	15,522	(20,718)	6.82	2.87	(3.94)		131,599	109,689	(21,910)	3.49	2.87	(0.61)	
Equipment Repairs	1,264	5,006	3,742	0.23	0.90	0.67		2,881	4,844	1,963	0.54	0.90	0.36		18,327	34,235	15,908	0.49	0.90	0.41	
Vehicle Repair	2,817	1,109	(1,708)	0.51	0.20	(0.31)		2,897	1,073	(1,824)	0.54	0.20	(0.35)		15,142	7,582	(7,560)	0.40	0.20	(0.20)	
Elevator	1,000	1,181	181	0.18	0.21	0.03		1,000	1,143	143	0.19	0.21	0.02		7,984	8,079	95	0.21	0.21	0.00	
Lawn, Tree and Brush Services	2,120	1,029	(1,091)	0.38	0.18	(0.20)		4,479	996	(3,483)	0.84	0.18	(0.66)		10,030	7,039	(2,991)	0.27	0.18	(0.08)	
Snow Removal - Contract	0	1,070	1,070	0.00	0.19	0.19		0	1,036	1,036	0.00	0.19	0.19		7,525	7,322	(202)	0.20	0.19	(0.01)	
Building Rental	0	0	0	0.00	0.00	0.00		0	0	0	0.00	0.00	0.00		320	0	(320)	0.01	0.00	(0.01)	
Education & Training - ES	0	114	114	0.00	0.02	0.02		0	111	111	0.00	0.02	0.02		841	782	(59)	0.02	0.02	0.00	
Vehicle Fuel	489	1,152	663	0.09	0.21	0.12		1,140	1,115	(25)	0.21	0.21	(0.01)		7,644	7,883	239	0.20	0.21	0.00	
Parking Garage Expenses	1,800	1,814	14	0.32	0.33	0.00		1,664	1,756	92	0.31	0.33	0.01		10,429	12,410	1,981	0.28	0.33	0.05	
Water	7,025	3,754	(3,271)	1.27	0.67	(0.59)		3,357	3,632	275	0.63	0.67	0.04		26,801	25,669	(1,132)	0.71	0.67	(0.04)	
Sewer	9,882	8,265	(1,617)	1.78	1.48	(0.30)		8,401	7,999	(402)	1.58	1.48	(0.10)		60,644	56,525	(4,119)	1.61	1.48	(0.13)	
Electric	33,320	24,916	(8,404)	6.01	4.47	(1.55)		31,448	24,112	(7,336)	5.91	4.47	(1.45)		168,320	170,389	2,069	4.46	4.47	0.01	
Natural Gas	4,251	8,583	4,332	0.77	1.54	0.77		6,996	8,306	1,310	1.32	1.54	0.22		63,834	58,699	(5,135)	1.69	1.54	(0.15)	

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	CURRENT PERIOD						PRIOR PERIOD						YEAR TO DATE					
	Actual	\$ Budget	\$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual	\$ Budget	\$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual	\$ Budget	\$	Var \$
Maintenance (con't)																		
Refuse Disposal	4,533	3,381	(1,152)	0.82	0.61	(0.21)	4,858	3,272	(1,586)	0.91	0.61	(0.31)	29,484	23,124	(6,360)	0.78	0.61	(0.18)
TOTAL Maintenance	222,023	185,088	(36,935)	40.06	33.17	(6.89)	232,897	179,316	(53,581)	43.80	33.21	(10.60)	1,434,554	1,266,790	(167,764)	38.00	33.20	(4.81)
Housekeeping																		
Salary & Wages - Housekeeping	72,267	73,205	938	13.04	13.12	0.08	66,766	70,843	4,077	12.56	13.12	0.56	439,606	500,626	61,020	11.65	13.12	1.47
Longevity - Housekeeping	2,081	892	(1,189)	0.38	0.16	(0.22)	2,081	863	(1,218)	0.39	0.16	(0.23)	14,567	6,098	(8,469)	0.39	0.16	(0.23)
FICA - Housekeeping	5,387	5,668	281	0.97	1.02	0.04	5,005	5,486	481	0.94	1.02	0.07	31,992	38,765	6,773	0.85	1.02	0.17
Workers Comp - Housekeeping	671	718	47	0.12	0.13	0.01	671	695	24	0.13	0.13	0.00	4,697	4,915	218	0.12	0.13	0.00
MERS DB - Housekeeping	947	947	0	0.17	0.17	0.00	947	947	0	0.18	0.18	0.00	6,641	6,631	(10)	0.18	0.17	0.00
MERS DC:Housekeeping	2,655	2,026	(629)	0.48	0.36	(0.12)	2,460	1,960	(500)	0.46	0.36	(0.10)	14,072	13,854	(218)	0.37	0.36	(0.01)
Health Ins - Housekeeping	10,037	9,023	(1,014)	1.81	1.62	(0.19)	7,934	8,732	798	1.49	1.62	0.12	62,320	61,703	(617)	1.65	1.62	(0.03)
Dental Ins - Housekeeping	468	591	123	0.08	0.11	0.02	0	572	572	0.00	0.11	0.11	3,329	4,043	714	0.09	0.11	0.02
Uniforms - Housekeeping	242	136	(106)	0.04	0.02	(0.02)	0	131	131	0.00	0.02	0.02	1,156	926	(230)	0.03	0.02	(0.01)
Supplies - Housekeeping	11,342	9,304	(2,038)	2.05	1.67	(0.38)	11,459	9,004	(2,455)	2.16	1.67	(0.49)	69,077	63,630	(5,447)	1.83	1.67	(0.16)
Contract Services-Hskpg	98	724	626	0.02	0.13	0.11	196	701	505	0.04	0.13	0.09	1,954	4,952	2,998	0.05	0.13	0.08
TOTAL Housekeeping	106,196	103,234	(2,962)	19.16	18.50	(0.66)	97,519	99,934	2,415	18.34	18.51	0.17	649,411	706,143	56,732	17.20	18.50	1.30
Laundry																		
Salary & Wages - Laundry	32,768	30,598	(2,170)	5.91	5.48	(0.43)	30,991	29,610	(1,381)	5.83	5.48	(0.35)	228,900	209,247	(19,653)	6.06	5.48	(0.58)
Longevity - Laundry	1,058	204	(854)	0.19	0.04	(0.15)	1,058	197	(861)	0.20	0.04	(0.16)	7,406	1,394	(6,012)	0.20	0.04	(0.16)
FICA - Laundry	2,466	2,356	(110)	0.45	0.42	(0.02)	2,313	2,280	(33)	0.43	0.42	(0.01)	17,910	16,116	(1,794)	0.47	0.42	(0.05)
Workers Comp - Laundry	215	262	47	0.04	0.05	0.01	215	254	39	0.04	0.05	0.01	1,505	1,796	291	0.04	0.05	0.01
MERS DB - Laundry	2,210	2,210	0	0.40	0.40	0.00	2,210	2,210	0	0.42	0.41	(0.01)	15,470	15,470	0	0.41	0.41	0.00
MERS DC:Laundry	640	350	(290)	0.12	0.06	(0.05)	682	338	(344)	0.13	0.06	(0.07)	4,007	2,392	(1,615)	0.11	0.06	(0.04)
Health Ins - Laundry	3,756	2,539	(1,217)	0.68	0.46	(0.22)	3,756	2,457	(1,299)	0.71	0.46	(0.25)	25,567	17,361	(8,206)	0.68	0.45	(0.22)
Dental Ins - Laundry	252	183	(69)	0.05	0.03	(0.01)	0	178	178	0.00	0.03	0.03	1,561	1,255	(306)	0.04	0.03	(0.01)
Supplies - Laundry	5,108	4,833	(275)	0.92	0.87	(0.06)	6,301	4,677	(1,624)	1.19	0.87	(0.32)	38,174	33,055	(5,119)	1.01	0.87	(0.15)
Linen Replacements - Laundry	8,163	1,833	(6,330)	1.47	0.33	(1.14)	0	1,774	1,774	0.00	0.33	0.33	21,096	12,535	(8,561)	0.56	0.33	(0.23)
TOTAL Laundry	56,638	45,368	(11,270)	10.22	8.13	(2.09)	47,526	43,975	(3,551)	8.94	8.14	(0.79)	361,596	310,621	(50,975)	9.58	8.14	(1.44)
Dietary																		
Small Equipment - Dietary	2,188	1,108	(1,080)	0.39	0.20	(0.20)	4,973	1,072	(3,901)	0.94	0.20	(0.74)	7,608	7,580	(28)	0.20	0.20	0.00
Contract Svcs-Dining	244,544	235,569	(8,975)	44.13	42.22	(1.91)	245,041	235,569	(9,472)	46.09	43.62	(2.46)	1,673,363	1,648,982	(24,381)	44.33	43.21	(1.12)
TOTAL Dietary	246,732	236,677	(10,055)	44.52	42.42	(2.11)	250,014	236,641	(13,373)	47.02	43.82	(3.20)	1,680,971	1,656,562	(24,409)	44.53	43.41	(1.12)
Therapy																		
Salary & Wages - Therapy	172,148	148,554	(23,594)	31.06	26.62	(4.44)	154,672	143,762	(10,910)	29.09	26.62	(2.47)	1,079,684	1,015,919	(63,765)	28.60	26.62	(1.98)
Longevity-Therapy	2,591	408	(2,183)	0.47	0.07	(0.39)	2,591	395	(2,196)	0.49	0.07	(0.41)	18,137	2,786	(15,351)	0.48	0.07	(0.41)
FICA - Therapy	12,910	11,396	(1,514)	2.33	2.04	(0.29)	10,715	11,028	313	2.02	2.04	0.03	78,410	77,930	(480)	2.08	2.04	(0.03)
Workers Comp - Therapy	359	525	166	0.06	0.09	0.03	359	508	149	0.07	0.09	0.03	2,513	3,589	1,076	0.07	0.09	0.03
MERS DB - Therapy	20,628	20,628	0	3.72	3.70	(0.03)	20,628	20,628	0	3.88	3.82	(0.06)	144,398	144,400	2	3.83	3.78	(0.04)
MERS DC:Therapy	1,839	154	(1,685)	0.33	0.03	(0.30)	1,892	150	(1,742)	0.36	0.03	(0.33)	12,310	1,057	(11,253)	0.33	0.03	(0.30)
Health Ins - Therapy Services	11,219	9,542	(1,677)	2.02	1.71	(0.31)	10,730	9,234	(1,496)	2.02	1.71	(0.31)	82,987	65,250	(17,737)	2.20	1.71	(0.49)
Dental Ins - Therapy	504	508	4	0.09	0.09	0.00	540	491	(49)	0.10	0.09	(0.01)	4,889	3,470	(1,419)	0.13	0.09	(0.04)
Supplies - Therapy	344	537	193	0.06	0.10	0.03	840	520	(320)	0.16	0.10	(0.06)	2,826	3,670	844	0.07	0.10	0.02
Small Equipment - Therapy	580	296	(284)	0.10	0.05	(0.05)	0	286	286	0.00	0.05	0.05	4,802	2,023	(2,779)	0.13	0.05	(0.07)
Professional Service - Medica	0	942	942	0.00	0.17	0.17	341	911	570	0.06	0.17	0.10	8,909	6,438	(2,471)	0.24	0.17	(0.07)
Advertising-Wellness Center	0	67	67	0.00	0.01	0.01	0	65	65	0.00	0.01	0.01	0	461	461	0.00	0.01	0.01
Consultant - Therapy	4,522	5,048	526	0.82	0.90	0.09	3,837	4,885	1,048	0.72	0.90	0.18	29,254	34,517	5,263	0.77	0.90	0.13
Pool Maintenance	1,090	872	(218)	0.20	0.16	(0.04)	811	844	33	0.15	0.16	0.00	6,904	5,963	(941)	0.18	0.16	(0.03)
Dues & Memberships - Therapy	0	42	42	0.00	0.01	0.01	0	40	40	0.00	0.01	0.01	0	283	283	0.00	0.01	0.01

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	CURRENT PERIOD						PRIOR PERIOD						YEAR TO DATE					
	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day
Therapy (con't)																		
Education & Training - Therapy	65	45	(20)	0.01	0.01	0.00	0	44	44	0.00	0.01	0.01	665	309	(356)	0.02	0.01	(0.01)
Travel - Therapy	0	9	9	0.00	0.00	0.00	0	8	8	0.00	0.00	0.00	0	58	58	0.00	0.00	0.00
TOTAL Therapy	228,800	199,573	(29,227)	41.28	35.77	(5.52)	207,956	193,799	(14,157)	39.11	35.89	(3.22)	1,476,688	1,368,123	(108,565)	39.12	35.85	(3.27)
Ancillary																		
Medical Supplies	7,445	3,273	(4,172)	1.34	0.59	(0.76)	9,282	3,168	(6,114)	1.75	0.59	(1.16)	37,369	22,385	(14,984)	0.99	0.59	(0.40)
Oxygen	2,464	3,265	801	0.44	0.59	0.14	3,980	3,160	(820)	0.75	0.59	(0.16)	25,276	22,330	(2,946)	0.67	0.59	(0.08)
Legend Drugs	39,650	37,558	(2,092)	7.15	6.73	(0.42)	28,975	36,346	7,371	5.45	6.73	1.28	216,791	256,849	40,058	5.74	6.73	0.99
Lab Services	710	1,812	1,102	0.13	0.32	0.20	612	1,754	1,142	0.12	0.32	0.21	12,764	12,396	(368)	0.34	0.32	(0.01)
Radiology Services	3,254	1,309	(1,945)	0.59	0.23	(0.35)	904	1,267	363	0.17	0.23	0.06	11,486	8,952	(2,534)	0.30	0.23	(0.07)
Misc Medical Services	0	265	265	0.00	0.05	0.05	204	256	52	0.04	0.05	0.01	373	1,813	1,440	0.01	0.05	0.04
TOTAL Ancillary	53,524	47,482	(6,042)	9.66	8.51	(1.15)	43,957	45,951	1,994	8.27	8.51	0.24	304,060	324,725	20,665	8.05	8.51	0.45
Diversional Therapy																		
Salary & Wages - Life Enrichm	29,449	39,006	9,557	5.31	6.99	1.68	31,654	37,748	6,094	5.95	6.99	1.04	201,375	266,752	65,377	5.33	6.99	1.66
Longevity - Life Enrichment	1,214	0	(1,214)	0.22	0.00	(0.22)	1,214	0	(1,214)	0.23	0.00	(0.23)	8,498	0	(8,498)	0.23	0.00	(0.23)
FICA - Life Enrichment	2,198	2,984	786	0.40	0.53	0.14	2,949	2,888	(61)	0.55	0.53	(0.02)	19,253	20,406	1,153	0.51	0.53	0.02
Workers Comp - Life Enrichme	94	105	11	0.02	0.02	0.00	94	102	8	0.02	0.02	0.00	658	717	59	0.02	0.02	0.00
MERS DB - Life Enrichment	2,204	2,204	0	0.40	0.39	0.00	2,204	2,204	0	0.41	0.41	(0.01)	15,429	15,430	1	0.41	0.40	0.00
MERS DC:Life Enrichment	1,046	933	(113)	0.19	0.17	(0.02)	1,031	903	(128)	0.19	0.17	(0.03)	7,092	6,377	(715)	0.19	0.17	(0.02)
Health Ins - Life Enrichment	3,237	2,529	(708)	0.58	0.45	(0.13)	3,237	2,447	(790)	0.61	0.45	(0.16)	27,395	17,291	(10,104)	0.73	0.45	(0.27)
Dental Ins - Life Enrichment	288	220	(68)	0.05	0.04	(0.01)	288	213	(75)	0.05	0.04	(0.01)	2,154	1,506	(648)	0.06	0.04	(0.02)
Supplies - Diversional Therapy	1,313	747	(566)	0.24	0.13	(0.10)	1,028	723	(304)	0.19	0.13	(0.06)	8,169	5,104	(3,065)	0.22	0.13	(0.08)
Activity Supplies - Eden	709	688	(21)	0.13	0.12	0.00	709	666	(43)	0.13	0.12	(0.01)	4,971	4,706	(265)	0.13	0.12	(0.01)
Educ. & Training- Activities	0	15	15	0.00	0.00	0.00	0	15	15	0.00	0.00	0.00	0	105	105	0.00	0.00	0.00
Special Functions	772	856	84	0.14	0.15	0.01	544	828	284	0.10	0.15	0.05	4,458	5,855	1,397	0.12	0.15	0.04
Beauty Shop Services	0	0	0	0.00	0.00	0.00	0	0	0	0.00	0.00	0.00	57	0	(57)	0.00	0.00	0.00
Activity Expenses	0	47	47	0.00	0.01	0.01	266	46	(220)	0.05	0.01	(0.04)	282	326	44	0.01	0.01	0.00
TOTAL Diversional Therapy	42,525	50,334	7,809	7.67	9.02	1.35	45,219	48,783	3,564	8.50	9.03	0.53	299,791	344,575	44,784	7.94	9.03	1.09
Human Services																		
Salary & Wages - Human Serv	20,273	21,220	947	3.66	3.80	0.14	22,248	20,536	(1,712)	4.18	3.80	(0.38)	146,455	145,118	(1,337)	3.88	3.80	(0.08)
Longevity - Human Services	600	0	(600)	0.11	0.00	(0.11)	600	0	(600)	0.11	0.00	(0.11)	4,200	0	(4,200)	0.11	0.00	(0.11)
FICA - Human Serv	1,344	1,623	279	0.24	0.29	0.05	1,303	1,571	268	0.25	0.29	0.05	9,280	11,102	1,822	0.25	0.29	0.05
Workers Comp - Human Serv	7	21	14	0.00	0.00	0.00	7	20	13	0.00	0.00	0.00	49	144	95	0.00	0.00	0.00
MERS DB - Human Services	757	757	0	0.14	0.14	0.00	757	757	0	0.14	0.14	0.00	5,301	5,303	2	0.14	0.14	0.00
MERS DC:Human Services	687	793	106	0.12	0.14	0.02	688	767	79	0.13	0.14	0.01	4,663	5,419	756	0.12	0.14	0.02
Health Ins - Human Services	1,410	2,643	1,233	0.25	0.47	0.22	1,410	2,557	1,147	0.27	0.47	0.21	15,947	18,073	2,126	0.42	0.47	0.05
Dental Ins - Human Services	72	94	22	0.01	0.02	0.00	72	91	19	0.01	0.02	0.00	1,009	641	(368)	0.03	0.02	(0.01)
Education & Training - Hum Ser	0	102	102	0.00	0.02	0.02	0	99	99	0.00	0.02	0.02	48	696	648	0.00	0.02	0.02
TOTAL Human Services	25,151	27,253	2,102	4.54	4.88	0.35	27,086	26,398	(688)	5.09	4.89	(0.21)	186,952	186,496	(456)	4.95	4.89	(0.07)
Child Care																		
Salary & Wages - CC Asst. CDC	15,459	15,698	239	2.79	2.81	0.02	13,241	15,192	1,951	2.49	2.81	0.32	90,706	107,352	16,646	2.40	2.81	0.41
Salary & Wages - Facilitator	8,972	8,358	(614)	1.62	1.50	(0.12)	8,874	8,088	(786)	1.67	1.50	(0.17)	62,313	57,157	(5,156)	1.65	1.50	(0.15)
Longevity - Child Day Care	817	0	(817)	0.15	0.00	(0.15)	817	0	(817)	0.15	0.00	(0.15)	5,719	0	(5,719)	0.15	0.00	(0.15)
FICA - CDC	1,849	1,840	(9)	0.33	0.33	0.00	1,644	1,781	137	0.31	0.33	0.02	11,553	12,586	1,033	0.31	0.33	0.02
Workers Comp - CDC	43	0	(43)	0.01	0.00	(0.01)	43	0	(43)	0.01	0.00	(0.01)	301	0	(301)	0.01	0.00	(0.01)
MERS DB - CDC	1,123	1,123	0	0.20	0.20	0.00	1,123	1,123	0	0.21	0.21	0.00	8,150	7,863	(287)	0.22	0.21	(0.01)
MERS DC-Child Care	517	623	106	0.09	0.11	0.02	434	603	169	0.08	0.11	0.03	3,093	4,263	1,170	0.08	0.11	0.03
Health Ins - CDC	1,483	2,067	584	0.27	0.37	0.10	1,483	2,000	517	0.28	0.37	0.09	12,058	14,137	2,079	0.32	0.37	0.05

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Grand Traverse Pavilions - SNF
SNF Income Statement
7/1/2025 to 7/31/2025

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	CURRENT PERIOD						PRIOR PERIOD						YEAR TO DATE					
	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day	Actual \$	Budget \$	Var \$	Actual / Day	Budget / Day	Var / Day
Child Care (con't)																		
Dental Ins - CDC	108	147	39	0.02	0.03	0.01	108	142	34	0.02	0.03	0.01	1,242	1,003	(239)	0.03	0.03	(0.01)
Uniforms - CDC	0	0	0	0.00	0.00	0.00	0	0	0	0.00	0.00	0.00	293	0	(293)	0.01	0.00	(0.01)
Teaching/Educational Supplies	0	18	18	0.00	0.00	0.00	0	17	17	0.00	0.00	0.00	0	123	123	0.00	0.00	0.00
Small Equipment - CDC	230	102	(128)	0.04	0.02	(0.02)	0	99	99	0.00	0.02	0.02	1,447	696	(751)	0.04	0.02	(0.02)
Meals - CDC	2,821	662	(2,159)	0.51	0.12	(0.39)	2,717	641	(2,076)	0.51	0.12	(0.39)	18,090	4,532	(13,557)	0.48	0.12	(0.36)
Dietary Snacks - CDC	0	510	510	0.00	0.09	0.09	0	493	493	0.00	0.09	0.09	0	3,484	3,484	0.00	0.09	0.09
Special Functions - CDC	0	7	7	0.00	0.00	0.00	132	7	(125)	0.02	0.00	(0.02)	558	45	(513)	0.01	0.00	(0.01)
Indirect Costs-Childcare	1,400	1,400	0	0.25	0.25	0.00	1,400	1,400	0	0.26	0.26	0.00	9,800	9,800	0	0.26	0.26	0.00
Miscellaneous Exp-Childcare	141	68	(73)	0.03	0.01	(0.01)	0	66	66	0.00	0.01	0.01	478	464	(14)	0.01	0.01	0.00
TOTAL Child Care	34,965	32,623	(2,341)	6.31	5.85	(0.46)	32,017	31,652	(364)	6.02	5.86	(0.16)	225,800	223,505	(2,295)	5.98	5.86	(0.12)
Equipment Depreciation																		
Depreciation - Office	2,304	2,304	0	0.42	0.41	0.00	2,304	2,304	0	0.43	0.43	(0.01)	16,126	16,124	(2)	0.43	0.42	0.00
Depreciation Exp - Nursing	4,138	4,138	0	0.75	0.74	(0.01)	4,138	4,138	0	0.78	0.77	(0.01)	28,963	28,961	(2)	0.77	0.76	(0.01)
Depreciation - Dietary	1,375	1,375	0	0.25	0.25	0.00	1,375	1,375	0	0.26	0.25	0.00	9,624	9,623	(1)	0.25	0.25	0.00
Depreciation - Furniture	662	662	0	0.12	0.12	0.00	662	662	0	0.12	0.12	0.00	4,633	4,633	0	0.12	0.12	0.00
Depreciation - Maintenance	1,634	1,634	0	0.29	0.29	0.00	1,634	1,634	0	0.31	0.30	0.00	11,440	11,441	1	0.30	0.30	0.00
Depreciation - Vehicle	877	877	0	0.16	0.16	0.00	877	877	0	0.16	0.16	0.00	6,139	6,139	0	0.16	0.16	0.00
Depreciation-Equip Well. Ctr	200	200	0	0.04	0.04	0.00	200	200	0	0.04	0.04	0.00	1,400	1,400	0	0.04	0.04	0.00
TOTAL Equipment Depreciation	11,189	11,190	1	2.02	2.01	(0.01)	11,189	11,190	1	2.10	2.07	(0.03)	78,325	78,321	(4)	2.07	2.05	(0.02)
TOTAL SNF Operating Expenses	2,812,309	2,725,139	(87,170)	507.45	488.38	(19.08)	2,804,114	2,629,526	(174,588)	527.39	486.95	(40.44)	18,870,450	18,581,847	(288,603)	499.91	486.95	(12.96)
Net Operating Income	632,866	93,259	539,608	114.19	16.71	96.70	(140,217)	94,741	(234,958)	(26.37)	17.54	(43.51)	930,998	676,287	254,711	24.66	17.72	6.67
SNF Building Depreciation																		
Depreciation - Land Improv	1,594	1,594	0	0.29	0.29	0.00	1,594	1,594	0	0.30	0.30	0.00	11,158	11,158	0	0.30	0.29	0.00
Depreciation - Building	38,499	38,499	0	6.95	6.90	(0.05)	38,499	38,499	0	7.24	7.13	(0.11)	269,495	269,496	1	7.14	7.06	(0.08)
Depreciation - Parking Structr	5,437	5,437	0	0.98	0.97	(0.01)	5,437	5,437	0	1.02	1.01	(0.02)	38,060	38,060	0	1.01	1.00	(0.01)
Depreciation - Bldg Improv	12,328	12,328	0	2.22	2.21	(0.02)	12,328	12,328	0	2.32	2.28	(0.04)	86,298	86,300	2	2.29	2.26	(0.02)
Depreciation-Bldg Imp WellCtr	2,654	2,654	0	0.48	0.48	0.00	2,654	2,654	0	0.50	0.49	(0.01)	18,576	18,574	(2)	0.49	0.49	(0.01)
TOTAL SNF Building Depreciation	60,512	60,512	0	10.92	10.84	(0.07)	60,512	60,512	0	11.38	11.21	(0.17)	423,586	423,588	2	11.22	11.10	(0.12)
Net Income	572,354	32,747	539,608	103.28	5.87	96.70	(200,730)	34,229	(234,958)	(37.75)	6.34	(43.51)	507,412	252,699	254,713	13.44	6.62	6.67

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Grand Traverse Pavilions - SNF
Cottage Income Statement
7/1/2025 to 7/31/2025

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Include Adjustment Periods: NO Include Closing Periods: NO

	CURRENT PERIOD			PRIOR PERIOD			YEAR TO DATE		
	Actual \$	Budget \$	Var \$	Actual \$	Budget \$	Var \$	Actual \$	Budget \$	Var \$
Cottage Revenue									
Room Rental-Cottage-Private	191,217	273,544	(82,326)	192,904	264,720	(71,816)	1,371,976	1,870,686	(498,710)
Room Rental-Cottage-Priv Insur	63,686	27,311	36,375	63,686	26,430	37,256	436,282	186,770	249,512
Respite-Cottages	9,850	2,976	6,874	9,080	2,880	6,200	106,825	20,352	86,473
Registration Fee - Cottages	0	170	(170)	250	164	86	750	1,162	(412)
Ancillary Rev - Cottages	1,808	10,192	(8,384)	138	9,863	(9,725)	5,202	69,698	(64,496)
Meal Plan	25,335	28,252	(2,917)	23,823	27,340	(3,517)	181,178	193,204	(12,026)
Personal Care Services- Privat	1,398	1,359	39	1,593	1,315	278	11,680	9,293	2,387
Contractual Discount-Private	(8,379)	0	(8,379)	(9,365)	0	(9,365)	(78,133)	0	(78,133)
Contractual Allow MA Waiver	0	0	0	0	0	0	4,844	0	4,844
Contractual Allowance PACE	(16,251)	(5,602)	(10,649)	(15,700)	(5,602)	(10,098)	(116,969)	(39,219)	(77,750)
Scholarships Private Pay	(2,679)	(4,772)	2,093	(2,756)	(4,618)	1,862	(19,464)	(32,632)	13,168
TOTAL Cottage Revenue	265,984	333,430	(67,446)	263,651	322,492	(58,840)	1,904,171	2,279,314	(375,143)
Cottage Other Revenue									
Beauty Shop Income	423	499	(76)	88	483	(395)	2,170	3,414	(1,244)
Donation Income - Cottages	37,559	4,772	32,787	0	4,618	(4,618)	37,559	32,632	4,927
TOTAL Cottage Other Revenue	37,982	5,271	32,711	88	5,101	(5,013)	39,729	36,046	3,683
Total Income	303,966	338,701	(34,735)	263,739	327,593	(63,854)	1,943,901	2,315,360	(371,460)
Cottage Operating Expenses									
Salary & Wages - Admin - Cott	9,589	17,030	7,441	15,838	16,480	642	105,950	116,459	10,509
Salary & Wages - ES Cottages	8,587	8,606	19	8,150	8,329	179	64,271	58,855	(5,416)
Salary & Wages - Hskpg Cottage	7,446	7,560	114	7,028	7,316	288	40,376	51,702	11,326
Salary & Wages - RN Cottages	8,091	7,687	(404)	7,830	7,440	(390)	56,613	52,573	(4,040)
Salary & Wages - LPN Cottages	0	1,624	1,624	266	1,572	1,306	9,416	11,109	1,693
Salary & Wages - CNA Cottages	36,100	76,101	40,001	30,249	73,646	43,397	262,720	520,430	257,710
Salary & Wages - UW Cottages	88,897	56,677	(32,220)	90,244	54,848	(35,396)	606,653	387,594	(219,059)
Longevity - Cottages	3,730	0	(3,730)	3,730	0	(3,730)	26,110	0	(26,110)
Longevity - Cottages Admin	940	255	(685)	940	247	(693)	6,580	1,741	(4,839)
FICA Admin Cottages	756	1,303	547	1,236	1,261	25	8,109	8,908	799
FICA - Env Serv Cottages	600	658	59	564	637	73	4,682	4,503	(180)
FICA - Cottage Housekeeping	563	578	15	531	560	29	3,046	3,956	910
FICA - RN LPN CNA and UW - Co	10,195	10,870	675	10,384	10,519	135	69,429	74,335	4,906
Workers Comp - Cottages	1,076	939	(137)	1,076	909	(167)	9,184	6,424	(2,759)
Workers Comp - Cottage Admin	0	6	6	0	6	6	0	44	44
MERS DB - Cottages	7,182	7,182	0	7,182	7,182	0	52,056	50,270	(1,786)
MERS DB - Cottages Admin	2,166	2,166	0	2,166	2,166	0	15,165	15,167	2
MERS DC-Cottage	3,098	2,477	(621)	3,617	2,397	(1,220)	19,783	16,938	(2,845)
Health Ins - Cottages	11,598	11,183	(415)	12,558	11,183	(1,375)	90,802	78,278	(12,524)
Dental Ins - Cottages	649	728	79	649	728	79	6,197	5,092	(1,105)
Supplies - Cottages	0	14	14	0	13	13	229	95	(134)
Supplies Plant Ops - Cottages	1,026	37	(989)	94	36	(58)	9,280	256	(9,024)
Supplies Laundry - Cottages	286	62	(224)	0	60	60	2,606	423	(2,183)
Activity Supplies - Cottages	428	526	98	736	509	(227)	4,188	3,600	(588)
Small Equipment	2,226	0	(2,226)	1,341	0	(1,341)	11,162	0	(11,162)
Nursing Supplies - Cottages	0	330	330	561	319	(242)	3,670	2,252	(1,418)

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Grand Traverse Pavilions - SNF
Cottage Income Statement
7/1/2025 to 7/31/2025

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	CURRENT PERIOD			PRIOR PERIOD			YEAR TO DATE		
	Actual \$	Budget \$	Var \$	Actual \$	Budget \$	Var \$	Actual \$	Budget \$	Var \$
Cottage Operating Expenses (con't)									
Contract Services-Dining	62,975	63,084	109	65,179	63,084	(2,095)	442,846	441,585	(1,261)
Contract Svcs:Security-Cottag	0	228	228	0	228	228	663	1,590	927
Advertising - Cottages	284	5,472	5,188	646	5,295	4,649	8,464	37,418	28,954
Referral Fees	0	729	729	0	729	729	2,400	5,106	2,706
Printing & Binding - Comm Rel	0	52	52	0	52	52	0	358	358
Building Repairs - Cottages	6,601	842	(5,758)	1,158	842	(316)	25,804	5,889	(19,915)
Equipment Repairs - Cottages	0	137	137	2,125	137	(1,988)	10,119	964	(9,155)
Elevator-Cottages	1,345	351	(994)	1,000	351	(649)	7,345	2,460	(4,885)
Telephone - Cottages	200	357	157	320	357	37	2,240	2,498	258
Water - Cottages	1,237	1,736	499	1,280	1,736	456	6,530	12,151	5,621
Sewer - Cottages	2,699	1,668	(1,031)	2,539	1,668	(871)	12,911	11,676	(1,235)
Electric - Cottages	6,895	5,726	(1,169)	6,232	5,726	(506)	40,648	40,086	(562)
Natrual Gas - Cottages	799	1,974	1,175	1,690	1,974	284	29,488	13,821	(15,667)
Refuse Disposal - Cottages	623	657	34	623	657	34	3,738	4,597	859
Television - Cottages	999	1,570	571	0	1,570	1,570	8,984	10,987	2,003
Special Functions - Cottages	73	106	33	140	106	(34)	672	736	64
Beauty Shop Services	0	403	403	0	403	403	1,339	2,822	1,483
Indirect Costs-Cottages	20,000	20,000	0	20,000	20,000	0	140,000	140,000	0
Bond Interest Expense	3,820	3,278	(542)	3,820	3,278	(542)	26,738	22,940	(3,798)
Miscellaneous Exp - Cottages	0	52	52	0	52	52	479	362	(117)
Depreciation - Equip Cottages	917	917	0	917	917	0	6,419	6,420	1
TOTAL Cottage Operating Expenses	314,694	323,938	9,244	314,637	317,525	2,889	2,266,103	2,235,470	(30,634)
Net Operating Income	(10,728)	14,762	(25,491)	(50,897)	10,068	(60,965)	(322,202)	79,891	(402,093)
Cottage Building Depreciation									
Depreciation Bldg - Cottages	19,018	19,018	0	19,018	19,018	0	133,128	133,129	1
Depreciation-Cottage Bldg Impr	4,304	4,304	0	4,304	4,304	0	30,125	30,123	(2)
TOTAL Cottage Building Depreciation	23,322	23,322	0	23,322	23,322	0	163,253	163,252	(1)
Net Income	(34,050)	(8,560)	(25,491)	(74,219)	(13,254)	(60,965)	(485,456)	(83,361)	(402,094)

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Grand Traverse Pavilions - SNF
Balance Sheet
As Of 7/31/2025

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	CURRENT PERIOD	PRIOR PERIOD	PREVIOUS YEAR
	Actual \$	Actual \$	Actual \$
Assets	0	0	0
Current Assets			
Cash			
County Held Cash			
Cash - County	5,597,166	5,492,172	7,701,794
Cash - Deposits (Cottages)	71,802	74,852	87,767
Cash - M.O.E.	3,319	3,319	3,319
TOTAL County Held Cash	5,672,287	5,570,343	7,792,881
Other Cash			
A/P Cash Clearing Account	15,378	72,177	15,228
Cash - Resident Trust	14,443	14,443	14,626
Cash-Payroll	6,705	6,705	6,705
Cash - Advance Pay Funding Ac	6,303	8,526	31,398
TOTAL Other Cash	42,830	101,851	67,956
TOTAL Cash	5,715,117	5,672,193	7,860,837
Accounts Receivable	6,760,502	5,847,122	4,040,893
Other Receivables			
Medicaid QAS Settlement Rec	715,359	749,429	824,570
A/R QMI	0	(30)	0
Interest Receivable	70,000	60,000	0
Due From Other Funds	69	0	0
Grants Receivable	(2,700)	(14,500)	36,048
Due from Foundation	13,194	13,194	6,944
MA Wage Pass Through Receiv	170,723	173,631	83,696
TOTAL Other Receivables	966,644	981,724	951,257
Inventory	173,266	173,266	173,266
Prepaid Expenses	0	0	0
Other Current Assets			
Prepaid Insurance - General	52,057	80,211	6,300
Prepaid Insurance - Work Comp.	32,020	41,960	0
TOTAL Other Current Assets	84,077	122,171	6,300
TOTAL Current Assets	13,699,607	12,796,477	13,032,553
Non-Current Assets			
Property & Equipment	14,962,338	15,058,279	15,306,973
Other Non Current Assets			
Due from PACE North	1,076,410	1,163,180	1,307,535
Deferred Outflows-Pension Plan	1,784,863	1,784,863	1,784,863
Deferred Outflows-OPEB	221,999	221,999	221,999
TOTAL Other Non Current Assets	3,083,272	3,170,042	3,314,397
TOTAL Non-Current Assets	18,045,610	18,228,321	18,621,371
TOTAL Assets	31,745,217	31,024,798	31,653,924
Liabilities & Equity			
Liabilities			
Current Liabilities			
Accounts Payable	771,340	1,041,082	1,142,531
Accrued Expenses	2,436,749	2,045,300	1,799,915
Other Current Liabilities			

Date: Aug 20, 2025
 Time: 08:44:57 EDT
 User: Kory R. Hansen

Grand Traverse Pavilions - SNF
Balance Sheet
As Of 7/31/2025

Facility #

Page # 2

	CURRENT PERIOD	PRIOR PERIOD	PREVIOUS YEAR
	Actual \$	Actual \$	Actual \$
Other Current Liabilities (con't)			
Current Portion of Bonds Paya	725,000	725,000	725,000
Interest Payable	141,065	114,199	122,167
Medicaid Cost Settle. Payable	3,161,000	3,128,000	2,930,000
TOTAL Other Current Liabilities	4,027,065	3,967,199	3,777,167
TOTAL Current Liabilities	7,235,154	7,053,581	6,719,613
Non-Current Liabilities			
Long-Term Liabilities			
Net Pension Liabilities	5,471,525	5,471,525	5,471,525
Pension Bonds (Non-Union) Iss	4,420,000	4,420,000	4,420,000
Pension Bonds (Union) Issued	3,970,000	3,970,000	4,190,000
Bonds Payable-Series 2017 Haw	1,150,000	1,150,000	1,380,000
Def Los on Adv Refund-'17	(35,248)	(35,790)	(39,044)
TOTAL Long-Term Liabilities	14,976,277	14,975,735	15,422,481
Other Non-Current Liabilities			
Deferred Inflow-OPEB	782,915	782,915	782,915
TOTAL Other Non-Current Liabilities	782,915	782,915	782,915
TOTAL Non-Current Liabilities	15,759,192	15,758,650	16,205,396
TOTAL Liabilities	22,994,346	22,812,231	22,925,010
Equity			
Equity			
RETAINED EARNINGS - PRIOR	10,499,269	10,499,269	10,499,269
Contributed Capital	126,540	126,540	126,540
TOTAL Equity	10,625,809	10,625,809	10,625,809
Net Income (Loss)	(1,874,939)	(2,413,243)	(1,896,895)
TOTAL Equity	8,750,870	8,212,567	8,728,914
TOTAL Liabilities & Equity	31,745,217	31,024,798	31,653,924

Date: Aug 20, 2025
Time: 08:46:02 EDT
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Grand Traverse Pavilions - SNF
Cash Flow Statement
7/1/2025 to 7/31/2025

Facility #

Page # 1

	CURRENT PERIOD	PRIOR PERIOD	YEAR TO DATE
	Actual \$	Actual \$	Actual \$
Cash from Operating Activity	0	0	0
Net Income	538,304	(274,949)	21,956
Net Cash provided by Operating Activities			
Depreciation and Amortization	96,483	96,483	675,380
Changes in Working Capital Items			
Accounts Receivable	(913,380)	(351,007)	(2,719,610)
Prepaid Expenses	38,094	(95,358)	(77,777)
Due to/from	(10,000)	(10,000)	(70,000)
Inventory	0	0	0
Accounts Payable	(269,846)	226,555	(373,769)
Other Assets			
Medicaid Settlement Receivable	0	0	0
Employee Retention Credit Receivable	0	0	0
Due From Foundation	(69)	3,272	(6,319)
Due From Grants			
Grants Receivable	(11,800)	6,700	38,748
TOTAL Due From Grants	(11,800)	6,700	38,748
Deferred Outflows			
TOTAL Deferred Outflows	0	0	0
Due From Pace North	86,770	154,267	231,125
Medicare Settlements Receivable	0	0	0
Medicaid Wage Pass Through Rec	2,908	621	(87,027)
QAS Receivable	34,070	(32,435)	109,211
QMI Receivable	(30)	0	0
TOTAL Other Assets	111,850	132,425	285,738
Accrued Payroll & Other Expenses	418,419	61,542	658,309
Other Liabilities			
TOTAL Other Liabilities	0	0	0
Other Accrued Liabilities			
Medicare Advanced Payment	0	0	0
Deferred Inflows			
TOTAL Deferred Inflows	0	0	0
CPE and Medicaid Audit Reserve	33,000	33,000	231,000
QAS Payable	0	0	0
Net Pension Liability	0	0	0
TOTAL Other Accrued Liabilities	33,000	33,000	231,000
TOTAL Changes in Working Capital Items	(591,863)	(2,843)	(2,066,108)
TOTAL Net Cash provided by Operating Activities	(495,381)	93,640	(1,390,728)
TOTAL Cash from Operating Activity	42,923	(181,309)	(1,368,772)
Cash from Investing Activity			
Fixed Asset Purchase	0	(145,803)	(326,949)
TOTAL Cash from Investing Activity	0	(145,803)	(326,949)
Cash from Financing Activities			
Long Term Debt	0	0	(450,000)
Short Term Debt/Notes Payable	0	0	0
TOTAL Cash from Financing Activities	0	0	(450,000)
Net Cash Activity	42,923	(327,112)	(2,145,720)
CASH BEG OF PERIOD	5,672,193	5,999,306	7,860,837
Cash Beginning Balances as of 6/30/2025	5,672,193	5,999,306	7,860,837
Net Cash Activity	42,923	(327,112)	(2,145,720)
Cash Ending Balance	5,715,117	5,672,193	5,715,117

Grand Traverse Pavilions					
Irregular payments					
2025					
Grand Traverse County	union pension bond principal	January	220,000.00	Amortization changes each year	Pmts done in 2039, prin. Gradually inc.
Grand Traverse County	union pension bond interest	January	93,581.25	Amortization changes each year	Expensed monthly
Grand Traverse County	Unemployment claims for 2024	January	11,547.00	We share an unemployment account	Billed by the County annually based on paid claims
AFP Specialty	Fire Panel Testing	January	18,495.54	Older invoices received in late December	Expensed in December; billing information updated
Midwest Pools Inc.	Pool bottom refinishing	January	13,625.00	Capital purchase	
Northern Michigan Glass	Front Doors	January	15,465.00	Capital purchase	
Acrisure	Cyber liability annual premium	January	12,287.50	Expensed monthly	
Warner Norcross	Attorney Fees	January	52,740.22	December fees paid in January	Expensed in December
Brown & Brown	Mgmt Liability annual premium	January	31,860.00	Expensed monthly	
Payroll	3 payrolls in the month (26 per year)	January	750,000.00	Biweekly pay, two 3 pay period months each year	
West Bend Insurance	Insured portion of Workers Compensation Exp	January	34,401.60	Down payment	Followed by 8 payments of \$11,019.80; expensed monthly
Grand Traverse County	non-union pension bond interest payment	February	53,675.00	Amortization changes each year	Expensed monthly, Paid twice each year
Otis Elevator	Two service contracts	February	7,031.88	Late billings for part of 2024	Estimate expensed monthly
CMS--Medicare	Penalties related to Survey	February	29,347.50		
State of Michigan	Quality Assurance Supplement Reconciliation	February	(259,721.82)	Annual reconciliation-- refund in 2025	
Payroll	Perfect Attendance	February	9,000.00	Quarterly with an annual bonus	for those with perfect attendance
Nationwide Insurance	Liability, property and auto insurance	March	97,900.33	Installment payment 1 of 3	Calendar year policy; expensed monthly
Warner Norcross	Attorney Fees for January	March	28,282.50		
State of Michigan	Outstation worker payments per contract	March	18,725.00	1/2 Paid back to GTP by Pace	Contract renews 10/1--want decision by 6/2 each year
State of Michigan	Quality Assurance Assessment	March	264,677.40	4 months retroactive increase	
State of Michigan	Quality Measures Incentive Assessment	March	22,908.80	4 months retroactive increase	
Ginop Sales	Kubota	March	28,006.00	Board Approved Kubota Utility vehicle	
Grand Traverse County	Hawthorn cottage bond principal payment	April	230,000.00	Level principle payments	Pmts done in 2031-level principle pmts
Grand Traverse County	Hawthorn cottage bond interest payment	April	21,907.50	Amortization changes each year	Expensed monthly
Grand Traverse County	Rent--Pace Bond interest	April	41,171.25	Interest decreases each year	Paid by Pace to GTP
Relias	elearning program	April	40,053.40	Annual expense; billed 10/1 each year	Employee e-learning module
NetSmart Technologies	Annual Pmt for legacy healthcare record access	April	25,200.00	Annual payment	annual pmt for legacy healthcare record access
TES Construction	50% down on two roofs (Aspen & Birch)	April	112,500.00	Capital purchase	
Warner Norcross	Attorney Fees for Feb	April	9,750.00	legal fees	
MCMCFC	Annual Dues	April	12,100.00	This is the 2024-25 amount	
CDW	VMWare 1 year license subscription	May	20,622.08	Annual payment	
Various	Aspen Remodel & Reequipped	May	70,889.30		
Brightly Software, Inc.	Maintenance management software	June	13,082.21	Annual renewal for software license	
Plante Moran	Cost Report Preparation	June	11,600.00	Medicare & Medicaid Cost Reports-annual	Benchmarking survey and MA rate projec.
TES Construction	Final 50% down on two roofs (Aspen & Birch)	June	116,000.00	Capital purchase - final 50%	
Nationwide Insurance	Liability, property and auto insurance	June	99,312.99	Installment payment 2 of 3	Calendar year policy; expensed monthly
State of Michigan	Outstation worker payments per contract	June	37,450.00	1/2 due to be paid back to GTP from Pace	Contract renews 10/1--want decision by 6/3
Red Door Design	Aspen - resident room chairs (23)	June	29,803.31	Capitalized	
KONE Elevator	Elevator contracts	June	15,980.02	Annual expense for elevator maintenance	
Warner Norcross	Attorney Fees relating to PACE	June	21,736.79	legal fees	
Payroll	Survey	July	6,500.00	Quarterly payment-\$100 grossed up for FICA	reimbursed by grant
Projected					
Grand Traverse County	union pension bond interest payment	August	89,896.25	Amortization changes each year	Expensed monthly
Payroll	3 payrolls in the month (26 per year)	August	755,000.00		
GT Sealcoating & Striping	Asphalt repairs and parking lot resealing/stripping	August	20,514.00	Capital purchase	
Payroll	Perfect Attendance	August	5,000.00	Quarterly payment-\$100 grossed up for FICA	for those with perfect attendance
Grand Traverse County	non-union pension bond principal	August	275,000.00	Amortization changes each year	Pmts done in 2039, prin. Gradually increase
Grand Traverse County	non-union pension bond interest	August	53,675.00	Amortization changes each year	Expensed monthly
Leading Age	Annual Dues	August	32,861.52	Annual Dues	Updated for actual 24-25 invoice (higher by \$325.00)
Nationwide Insurance	Liability, property and auto insurance	September	97,900.33	Installment payment 3 of 3	Calendar year policy; expensed monthly
A & B Equipment	Commercial Dryer	September	7,026.00	Capital purchase - final 50%	
MERS	Supplemental Pension Payment	October	31,000.00	Amount varies annually	Expense accrued monthly
Grand Traverse County	Hawthorn cottage bond interest payment	October	19,176.25	Amortization changes each year	Expensed monthly
Payroll	Perfect Attendance	October	6,000.00	Quarterly payment-\$100 grossed up for FICA	for those with perfect attendance
Relias	elearning program	October	39,000.00	Annual expense; billed 10/1 each year	Employee e learning module
NetSmart Technologies	Annual Pmt for legacy healthcare record access	October	25,200.00	Annual payment	annual pmt for legacy healthcare record access
Longevity Pay	Annual pay based on seniority and hours	November	85,000.00	Annual payment; expensed monthly	Per union agreement and handbook
State of Michigan	Outstation worker payments per contract	December	18,912.50	2/3 due to be paid back to GTP from Pace	Estimate--contract runs 10/1 to 9/30 each year
Retention Pay	Part of union contract and past practice for others	December	325,000.00		Includes employer taxes, expensed monthly

GRAND TRAVERSE COUNTY

PROPRIETARY FUNDS
STATEMENT OF NET POSITION

DECEMBER 31, 2024

	Enterprise Funds					Governmental Activities Internal Service Funds
	Grand Traverse Pavillions	100% Tax Payment Fund	Inspections	Nonmajor Enterprise Funds	Enterprise Fund Total	
Assets						
Current assets						
Cash and pooled investments	\$ 7,758,444	\$ 8,182,153	\$ 6,391,071	\$ 1,492,458	\$ 23,824,126	\$ 220,568
Accounts receivable, net	4,992,151	216,552	-	64,215	5,272,918	93,647
Property tax and assessments receivable	-	3,189,379	-	2,434	3,191,813	-
Interest receivable	-	264,023	-	-	264,023	-
Due from other funds	-	-	-	-	-	280,492
Prepaid and other assets	6,300	-	-	-	6,300	379,915
Inventory	173,266	-	-	-	173,266	-
Total current assets	12,930,161	11,852,107	6,391,071	1,559,107	32,732,446	974,622
Noncurrent assets						
Restricted cash	102,393	-	-	-	102,393	-
Accounts receivable, net	1,307,535	-	-	-	1,307,535	-
Capital assets						
Land	1,820,550	-	-	-	1,820,550	-
Construction in progress	-	-	-	-	-	33,999
Capital assets	13,486,422	-	176,157	16,846	13,679,425	1,487,966
Total noncurrent assets	16,716,900	-	176,157	16,846	16,909,903	1,521,965
Total assets	29,647,061	11,852,107	6,567,228	1,575,953	49,642,349	2,496,587
Deferred outflows of resources						
Deferred charge on refunding	39,044	-	-	-	39,044	-
Pension & OPEB related	2,006,862	-	-	-	2,006,862	-
Total deferred outflows of resources	2,045,906	-	-	-	2,045,906	-
Liabilities						
Current liabilities						
Accounts payable	887,262	-	21,500	50,215	958,977	41,105
Accrued liabilities	1,261,677	-	23,403	500	1,285,580	232,395
Due to other funds	-	1,200,548	5,321	415	1,206,284	795,618
Due to other governmental units	3,212,950	-	-	2,435	3,215,385	362
Current portion of compensated absences	61,586	-	-	-	61,586	-
Current portion of net OPEB liability	4,091	-	-	-	4,091	-
Current portion net pension liability	1,379,916	-	-	-	1,379,916	-
Current portion of long-term debt	725,000	-	-	-	725,000	426,322
Total current liabilities	7,532,482	1,200,548	50,224	53,565	8,836,819	1,495,802
Noncurrent liabilities						
Long-term debt	9,990,000	-	-	-	9,990,000	-
Compensated absences	554,272	-	53,191	-	607,463	51,711
Net pension liability	4,091,609	-	-	-	4,091,609	-
Total long-term liabilities	14,635,881	-	53,191	-	14,689,072	51,711
Total liabilities	22,168,363	1,200,548	103,415	53,565	23,525,891	1,547,513
Deferred inflows of resources						
Pension & OPEB related	782,915	-	-	-	782,915	-
Net position						
Net investment in capital assets	13,736,016	-	176,157	16,846	13,929,019	1,095,643
Restricted for:						
Capital acquisitions	-	-	-	-	-	-
Unrestricted	(4,994,327)	10,651,559	6,287,656	1,505,542	13,450,430	(146,569)
Total net position	\$ 8,741,689	\$ 10,651,559	\$ 6,463,813	\$ 1,522,388	\$ 27,379,449	\$ 949,074

The accompanying notes are an integral part of these financial statements.

GRAND TRAVERSE COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2024

	Enterprise Funds					Governmental Activities Internal Service Funds
	Grand Traverse Pavillions	100% Tax Payment Fund	Inspections	Nonmajor Enterprise Funds	Enterprise Fund Total	
Operating revenue						
Charges for services	\$ 29,763,143	\$ 698,457	\$ 2,213,174	\$ 631,540	\$ 33,306,314	\$ 11,007,578
Miscellaneous	3,950,413	-	-	10,750	3,961,163	153,202
Total operating revenue	33,713,556	698,457	2,213,174	642,290	37,267,477	11,160,780
Operating expense						
Personnel services	24,915,710	-	1,199,954	133,802	26,249,466	1,173,831
Contracted services	5,410,205	-	-	398	5,410,603	-
Supplies	1,607,007	-	29,343	2,384	1,638,734	238,205
Other	3,386,934	15,710	510,976	360,388	4,274,008	10,127,325
Depreciation and amortization	1,094,685	-	105,610	6,738	1,207,033	675,124
Total operating expense	36,414,541	15,710	1,845,883	503,710	38,779,844	12,214,485
Operating income (loss)	(2,700,985)	682,747	367,291	138,580	(1,512,367)	(1,053,705)
Non-operating revenue (expense)						
Gain on sale of capital assets	(63,173)	-	14,073	-	(49,100)	-
State grants	1,028,082	-	-	101,933	1,130,015	-
Contributions, other sources	-	-	-	5,000	5,000	-
Interest income	201,796	284,886	-	38,623	525,305	-
Interest expense	(349,843)	-	-	-	(349,843)	(112,869)
Total non-operating revenue (expense)	816,862	284,886	14,073	145,556	1,261,377	(112,869)
Income (loss) before transfers	(1,884,123)	967,633	381,364	284,136	(250,990)	(1,166,574)
Transfers in	-	37,390	-	-	37,390	299,087
Transfers out	-	(588,143)	-	(37,390)	(625,533)	-
Total transfers	-	(550,753)	-	(37,390)	(588,143)	299,087
Change in net position	(1,884,123)	416,880	381,364	246,746	(839,133)	(867,487)
Net position, beginning of year	10,625,812	10,234,679	6,082,449	1,275,642	28,218,582	1,816,561
Net position, end of year	\$ 8,741,689	\$ 10,651,559	\$ 6,463,813	\$ 1,522,388	\$ 27,379,449	\$ 949,074

The accompanying notes are an integral part of these financial statements.

GRAND TRAVERSE COUNTY

**PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Enterprise Funds					Governmental Activities Internal Service Funds
	Grand Traverse Pavilions	100% Tax Payment Fund	Inspections	Nonmajor Enterprise Funds	Enterprise Fund Total	
Cash flows from operating activities						
Receipts from interfund services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,187,476
Receipts from customers and users	47,962,018	6,938,261	2,213,174	691,285	57,804,738	-
Payments to employees	(24,252,986)	-	(1,206,236)	(133,802)	(25,593,024)	(1,176,829)
Purchase of delinquent tax roll	-	(7,032,311)	-	-	(7,032,311)	-
Operating grants	1,028,082	-	-	-	1,028,082	-
Payments to suppliers	(10,056,302)	(15,710)	(519,140)	(417,508)	(11,008,660)	(10,738,550)
Net cash provided by (used in) operating activities	14,680,812	(109,760)	487,798	139,975	15,198,825	(727,903)
Cash flows from non-capital financing activities						
Receipt of loans to other funds	-	212,716	-	-	212,716	-
Payment of loans to other funds	-	-	2,367	1,313	3,680	208,909
Increase in amounts due from other funds	-	5,607,099	-	-	5,607,099	-
Increase in amounts due to other funds	(5,607,099)	-	-	-	(5,607,099)	-
Receipt of loan from other funds	-	-	-	-	-	34,000
Contributions received	-	-	-	106,933	106,933	-
Transfers in	-	37,390	-	-	37,390	-
Transfers out	-	(588,143)	-	(37,390)	(625,533)	299,087
Net cash provided by (used in) non-capital financing activities	(5,607,099)	5,269,062	2,367	70,856	(264,814)	539,996
Cash flows from capital and related financing activities						
Gain on sale of capital assets	-	-	14,073	-	14,073	-
Interest expense	(343,335)	-	-	-	(343,335)	(112,869)
Principal payment	(720,000)	-	-	-	(720,000)	(423,227)
Acquisitions of capital assets	(366,013)	-	-	-	(366,013)	(82,713)
Net cash provided by (used in) capital and related financing activities	(1,429,348)	-	14,073	-	(1,415,275)	(618,809)
Cash flows from investing activities						
Interest income	201,796	232,626	-	38,623	473,045	-
Net increase (decrease) in cash and pooled investments	7,846,161	5,391,928	504,238	249,454	13,991,781	(806,716)
Cash and pooled investments, beginning of year	14,676	2,790,225	5,886,833	1,243,004	9,934,738	1,027,284
Cash and pooled investments, end of year	\$ 7,860,837	\$ 8,182,153	\$ 6,391,071	\$ 1,492,458	\$ 23,926,519	\$ 220,568
Cash flows from operating activities						
Operating income (loss)	\$ (2,700,985)	\$ 682,747	\$ 367,291	\$ 138,580	\$ (1,512,367)	\$ (1,053,705)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities						
Depreciation and amortization	1,094,685	-	105,610	6,738	1,207,033	675,124
Operating grants	1,028,082	-	-	-	1,028,082	-
Changes in operating assets and liabilities which provided (used) cash						
Accounts receivable	12,515,133	(120,007)	-	16,530	12,411,656	94,042
Due from other funds	-	-	-	-	-	(72,025)
Due from component units	-	-	-	-	-	4,679
Property tax receivable	-	(672,500)	-	32,465	(640,035)	-
Net pension & OPEB deferred outflows and inflows	452,321	-	-	-	452,321	-
Prepaid assets and other items	31,290	-	11,025	-	42,315	(254,778)
Inventory	(2,636)	-	-	-	(2,636)	-
Accounts payable	256,157	-	18,189	21,987	296,333	(167,728)
Accrued liabilities	60,397	-	(8,035)	-	52,362	49,124
Due to other governments	1,735,965	-	-	(76,325)	1,659,640	362
Compensated absences	86,817	-	(6,282)	-	80,535	(2,998)
Net OPEB liability	3,394	-	-	-	3,394	-
Net pension liability	120,192	-	-	-	120,192	-
Net cash provided by (used in) operating activities	\$ 14,680,812	\$ (109,760)	\$ 487,798	\$ 139,975	\$ 15,198,825	\$ (727,903)

The accompanying notes are an integral part of these financial statements.

GRAND TRAVERSE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

For the year ended December 31, 2024, the County recognized pension expense of \$3,185,931. At December 31, 2024, the County reported pension-related deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources
Difference between expected and actual experience	\$ -
Net difference between projected and actual earnings on pension plan investments	4,958,603
Total	<u>\$4,958,603</u>

Amounts reported as pension-related deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31	Amount
2024	\$2,636,441
2025	3,166,076
2026	(771,613)
2027	(72,301)
Total	<u>\$4,958,603</u>

Defined Benefit Pension Plan – Grand Traverse Pavilions

Plan Membership

At December 31, 2023, participants included the following:

Active plan members	154
Terminated vested plan members	938
Retirees and beneficiaries	265
Total participants	<u>1,357</u>

Benefits

Pension benefits vary by division and are calculated as final average compensation (based on a 5-year period) and multipliers ranging from 1.0% to 2.5% (no cost of living adjustments). Participants are considered to be fully vested in the plan after 6 years. Normal retirement age is 60 with early retirement at age 50 with 25 years of service, age 55 with 15 years of service.

Contributions

The Pavilions is required to contribute at least an amount equal to the actuarially determined rate, as established by the MERS Retirement Board. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. In addition, the employer may establish contribution rates to be paid by its covered employees.

GRAND TRAVERSE COUNTY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

Employer and employee monthly contribution amounts or rates (percentage of covered payroll), by division/bargaining unit, were as follows for the year ended December 31, 2024:

<u>Division</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
04-General Unit	6.82%	0.40%
40-LPN Unit	10.16%	3.41%
41-NonUnion Unit	15.96%	10.35%
42-Union RN	12.82%	7.81%
43-Non-Union after 9/1/15	10.78%	3.00%

Changes in the Net Pension Liability of the Pavilions

The components of the change in the net pension liability of the Pavilions were as follows:

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability</u>
	<u>(a)</u>	<u>(b)</u>	<u>(a)-(b)</u>
Balance at January 1, 2024	\$59,176,755	\$53,825,422	\$5,351,333
Changes for the Year:			
Service costs	1,065,615	-	1,065,615
Interest	4,177,923	-	4,177,923
Changes in assumptions	528,476	-	528,476
Differences between expected and actual experience	1,377,349	-	1,377,349
Other changes	(461,925)	-	(461,925)
Contributions: employer	-	2,259,108	(2,259,108)
Contributions: member	-	418,152	(418,152)
Net investment income	-	4,009,017	(4,009,017)
Administrative expense	-	(119,031)	119,031
Benefit payments, including refunds	(3,042,427)	(3,042,427)	-
Net changes	3,645,011	3,524,819	120,192
Balance at December 31, 2024	\$62,821,766	\$57,350,241	\$5,471,525

Sensitivity of the Net Pension Liability to Changes in the Discount rate

The following presents the net pension liability of the Grand Traverse Pavilions, calculated using the discount rate of 7.18 percent, as well as what the Pavilions' net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.18 percent) or 1 percentage point higher (8.18 percent) than the current rate:

	<u>One percent decrease (6.18%)</u>	<u>Current Discount rate (7.18%)</u>	<u>One percent increase (8.18%)</u>
Total pension liability	\$71,277,218	\$62,821,766	\$55,995,671
Fiduciary net position	57,350,241	57,350,241	57,350,241
Net pension liability	\$13,926,977	\$ 5,471,525	\$(1,354,570)

GRAND TRAVERSE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

For the year ended December 31, 2024, the Pavilions recognized pension expense of \$3,038,580. At December 31, 2024, the Pavilions reported pension-related deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ -
Net difference between projected and actual earnings on pension plan investments	1,784,863	-
Net difference between assumptions	-	-
Total	<u>\$1,784,863</u>	<u>\$ -</u>

Amounts reported as pension-related deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2024	859,796
2025	1,376,928
2026	(419,514)
2027	(32,347)
Total	<u>\$1,784,863</u>

Defined Benefit Pension Plan – Road Commission

Benefits provided

Benefits provided include plans with multipliers ranging from 2.25 to 2.50. Vesting period of 6-10 years. Normal retirement age is 60. Final average compensation is calculated based on a 5 years average.

Membership of the defined benefit plan consisted of the following at the date of the latest actuarial valuation (December 31, 2023):

Inactive employees or beneficiaries currently receiving benefits	51
Inactive employees entitled but not yet receiving benefits	2
Active plan members	<u>0</u>
Total	<u>53</u>

Contributions

The Commission is required to contribute at an actuarially determined amount. The required contribution for the current year was \$135,456. Participating employees are not required to contribute to the Plan. The contribution requirements of the Commission are established and may be amended by the MERS Retirement Board. The contribution requirements of employees are established and may be amended by labor agreements.

GRAND TRAVERSE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the County recognized OPEB expense of \$(166,762). At December 31, 2024, the County reported pension-related deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$902,198	\$ (559,206)
Changes of Assumptions	236,014	(2,671,015)
Investment Earnings (Gains)/Losses	50,998	-
Total	<u>\$1,189,210</u>	<u>\$(3,230,221)</u>

Amounts reported as OPEB-related deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2025	\$ (335,654)
2026	(318,326)
2027	(383,833)
2028	(353,976)
2029	(338,381)
Thereafter	(310,841)
Total	<u>\$(2,041,011)</u>

Defined Benefit Plan – Grand Traverse Pavilions

Plan Description

Grand Travers Pavilions Retiree Health Care Plan is a single employer defined benefit plan sponsored and administered by Grand Traverse Pavilions. The plan is reported as an OPEB Trust Fund in the County's financial statements.

The Plan provides fixed stipends for health insurance to retirees meeting minimum years of service and retirement age requirements. The plan is closed to new participant. Benefit provisions may be amended by the Plan administrator (subject to bargaining agreements). Separate financial statements are not issued for the Plan.

The long-term expected rate of return on retirement plan investments was determined using a building-block method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

GRAND TRAVERSE COUNTY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	60.0%	4.50%
Global Fixed Income	20.0%	2.16%
Private investments	20.0%	6.50%
	<u>100%</u>	

Plan Membership

At December 31, 2024, participants included the following:

Active plan members	66
Retired plan members	<u>36</u>
Total participants	<u>102</u>

Benefits

Retirees meeting minimum years of service and retirement age requirements receive fixed monthly stipends for health insurance.

Contributions

The Plan was established and is being funded under the authority of the Grand Traverse Pavilions and under agreements with the unions representing various classes of employees. The Plan is funded on a pay-as-you-go basis with additional payments to the trust based on Board action. There are no long-term contracts for contributions to the Plan. The Plan has no legally required reserves.

Rate of Return

For the year ended December 31, 2024, the money-weighted rate of return was 7%.

Net OPEB Liability of the Pavilions

The components of the net OPEB liability of the Pavilions at December 31, 2024, were as follows:

Total OPEB liability	\$1,482,417
Plan fiduciary net position	<u>1,478,326</u>
Net OPEB liability	<u>\$ 4,091</u>
Plan fiduciary net position as a percentage of total OPEB liability	<u>99.7%</u>

Actuarial Assumptions

The total OPEB liability was determined at December 31, 2024 rolling forward the 2023 valuation using the entry age normal actuarial cost method by an actuarial valuation using the following actuarial assumptions based on 2024 County experience:

- Inflation – 2.5%
- Salary increases – 4.0%
- Investment rate of return – 6.93% (including inflation)
- 20-year Aa Municipal bond rate – 4.28%
- Remaining amortization period of 12 years
- Healthcare cost trend – not applicable

GRAND TRAVERSE COUNTY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

Asset value – Market value

Mortality rates – 2010 Headcount weighted Public General Employees and Healthy

Retirees with MP-2021 mortality improvement scale

Discount rate. The discount rate used to measure the total OPEB liability is 6.93%. The projection of cash flows used to determine the discount rate assumed that Grand Traverse Pavilions contributions will be made at the current contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. For projected benefits that are covered by projected assets, the long-term expected rate was used to discount the projected benefits. From the year that the benefit payments were not projected to be covered by the projected assets (the "depletion date"), projected benefits were discounted at a discount rate reflecting a 20-year AA/Aa tax-exempt municipal bond yield. A single equivalent discount rate that yields the same present value of benefits is calculated. This discount rate is used to determine the total OPEB liability. As of December 31, 2023, the discount rate used to value OPEB liabilities was 7.00%.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a)-(b)
Balance at January 1, 2024	\$1,382,296	\$1,381,599	\$ 697
Changes for the Year:			
Service cost	10,000	-	10,000
Interest	93,869	-	93,869
Change in benefits	-	-	-
Differences between expected and actual experience	111,477	-	111,477
Change in assumptions	(12,584)	-	(12,584)
Contributions: employer	-	102,641	(102,641)
Contributions: employee	-	-	-
Net investment income	-	106,083	(106,083)
Benefit payments, including refunds	(102,641)	(102,641)	-
Administrative expense	-	(3,056)	3,056
Other changes	-	(6,300)	6,300
Net changes	100,121	96,727	3,394
Balance at December 31, 2024	\$1,482,417	\$1,478,326	\$ 4,091

Sensitivity of the Net OPEB Liability to changes in the discount rate.

The following presents the net OPEB liability of the employer, calculated using the discount rate of 6.93%, as well as what the employer's net OPEB liability would be using a discount rate that is 1% lower (5.93%) or 1% higher (7.93%) than the current rate.

	One percent decrease (5.93%)	Current discount rate (6.93%)	One percent increase (7.93%)
Total OPEB liability	\$1,630,419	\$1,482,417	\$1,355,933
Plan Fiduciary Net Position	1,478,326	1,478,326	1,478,326
Net OPEB Liability	\$ 152,093	\$ 4,091	\$(122,393)

GRAND TRAVERSE COUNTY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024 the employer recognized OPEB expense of \$(100,924). At December 31, 2024, the Grand Traverse Pavilions reported pension-related deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$96,574	\$(171,805)
Changes of Assumptions	85,576	(611,110)
Investment Earnings (Gains)/Losses	39,849	-
Total	<u>\$221,999</u>	<u>\$(782,915)</u>

Amounts reported as OPEB-related deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2025	\$(105,003)
2026	(88,604)
2027	(137,851)
2028	(126,031)
2029	(98,014)
Thereafter	(5,413)
Total	<u>\$(560,916)</u>

Defined Benefit Plan – Road Commission

Plan Description

The Grand Traverse County Road Commission (the Commission) administers a single-employer defined benefit healthcare plans. There are no assets accumulated for OPEB trust. The plan provides healthcare benefits to eligible retirees, in accordance with the Commission's policy and employment agreements. The Retiree Health Plan does not issue a publicly available financial report. The actuarial valuation was prepared using the alternative method as provided for in Governmental Accounting Standards Board Statement No. 75.

Benefits Provided

Only employees retiring before May 1, 2016 are eligible for the following retiree medical coverage stipend:

- Early retirees – eligible for \$500 monthly stipend until age 65 (no benefits provided subsequent to age 65)
- Past retirees – eligible for \$112/224 monthly stipend until death (retiree and spouse received \$112 each)

GRAND TRAVERSE COUNTY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Balance January 1, 2024	Additions	Deletions	Balance December 31, 2024	Due Within One Year
Business-type Activities					
Public Placement:					
\$3,745,000 2017 County Building Authority Pavilions Refunding Bonds; due in annual installments of \$35,000 to \$270,000 through May 2031; interest rate of 2.000% to 3.125%	\$1,840,000	\$ -	\$230,000	\$1,610,000	\$230,000
\$5,425,000 2021 Pavilions pension bonds; due in annual installments of \$190,000 to \$365,000 through September 2039; interest rate of .35% to 2.9%	4,970,000	-	275,000	4,695,000	275,000
\$4,830,000 2023 Pavilions pension bonds; due in annual installments of \$205,000 to \$395,000 through February 2039; interest rate of 22.8% to 4.9%	4,625,000	-	215,000	4,410,000	220,000
Total	11,435,000	-	720,000	10,715,000	725,000
Accrued compensated absences*	588,514	80,535	-	669,049	61,586
Total Business-type Activities	\$12,023,514	\$80,535	\$720,000	\$11,384,049	\$786,586
Component Unit – Road Commission					
Public Placement:					
\$945,000 2015 Michigan Transportation Fund Series Bond; due in variable annual installments through September 2030; interest rate of .65% to 3.50%	\$ 505,000	\$ -	\$ 70,000	\$ 435,000	\$ 70,000
\$374,813 2021 Michigan Transportation Fund Series Bond; due in variable annual installments of \$24,987.54 through June 2036; interest rate of 2%	324,837	-	24,988	299,849	24,988
\$11,505,000 General Obligation Limited Tax Bonds – Services 2024, principal due in variable annual installments through November 2024, semi-annual interest payments at 5.00%	11,505,000	-	340,000	11,165,000	365,000
Total	12,334,837	-	434,988	11,899,849	459,988

GRAND TRAVERSE COUNTY

REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

**GRAND TRAVERSE PAVILIONS DEFINED BENEFIT PENSION PLAN
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Total pension liability										
Service costs	\$ 1,277,800	\$ 1,365,747	\$ 1,348,278	\$ 1,317,595	\$ 1,439,018	\$ 1,405,382	\$ 1,300,118	\$ 1,136,543	\$ 1,100,010	\$ 1,065,614
Interest	2,486,886	2,606,420	2,951,871	3,100,887	3,241,853	3,251,895	3,510,339	3,642,392	3,976,685	4,177,924
Benefit changes	-	-	-	-	-	-	-	-	-	-
Difference between expected and actual experience	-	132,036	(669,008)	(840,111)	90,174	114,130	55,457	600,983	1,741,747	1,377,349
Assumption changes	-	1,712,954	-	-	1,289,720	2,244,167	2,286,792	2,286,792	-	528,476
Benefit payments	(1,334,411)	(1,381,081)	(1,628,394)	(1,740,398)	(1,894,659)	(2,133,743)	(2,429,682)	(2,625,352)	(2,754,574)	(3,042,428)
Other changes	(14,734)	14,453	(68,705)	(59,476)	(475,100)	(326,195)	(449,564)	(347,543)	(565,218)	(461,925)
Net change in total pension liability	2,415,541	4,450,529	1,934,042	1,778,497	2,401,286	3,601,189	4,230,835	4,693,815	3,498,650	3,645,010
Total pension liability, beginning of year	30,172,373	32,587,914	37,038,443	38,972,485	40,750,982	43,152,268	46,753,456	50,984,290	55,678,105	59,176,755
Total pension liability, end of year (a)	\$ 32,587,914	\$ 37,038,443	\$ 38,972,485	\$ 40,750,982	\$ 43,152,268	\$ 46,753,457	\$ 50,984,291	\$ 55,678,105	\$ 59,176,755	\$ 62,821,765
Plan fiduciary net position										
Contributions - employer	\$ 1,030,460	\$ 1,124,502	\$ 1,442,859	\$ 1,393,517	\$ 1,413,864	\$ 1,498,787	\$ 6,745,062	\$ 7,879,619	\$ 848,269	\$ 2,259,109
Contributions - member	727,311	838,781	691,765	742,149	694,458	619,120	717,980	518,782	489,205	418,152
Net investment income	(368,610)	2,751,075	3,629,624	(1,249,335)	4,134,081	4,502,809	5,528,664	(5,196,081)	5,495,364	4,009,017
Benefit payments	(1,334,411)	(1,381,081)	(1,628,394)	(1,740,398)	(1,894,659)	(2,133,743)	(2,429,682)	(2,625,352)	(2,754,573)	(3,042,428)
Administrative expense	(52,824)	(54,225)	(57,323)	(60,918)	(71,287)	(69,930)	(63,359)	(98,223)	(116,630)	(119,031)
Refunds of contributions	-	-	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net change in plan fiduciary net position	1,926	3,279,052	4,078,531	(914,985)	4,276,457	4,417,043	10,498,665	478,745	3,961,635	3,524,819
Plan fiduciary net position, beginning of year	23,748,355	23,750,281	27,029,333	31,107,864	30,192,879	34,469,336	38,886,378	49,385,042	49,863,787	53,825,422
Plan fiduciary net position, end of year (b)	\$ 23,750,281	\$ 27,029,333	\$ 31,107,864	\$ 30,192,879	\$ 34,469,336	\$ 38,886,379	\$ 49,385,043	\$ 49,863,787	\$ 53,825,422	\$ 57,350,241
Net pension liability (a-b)	\$ 8,837,633	\$ 10,009,110	\$ 7,864,621	\$ 10,558,103	\$ 8,682,932	\$ 7,867,078	\$ 1,599,248	\$ 5,814,318	\$ 5,351,333	\$ 5,471,524
Plan fiduciary net position as a percentage of total pension liability	72.88%	72.98%	79.82%	74.09%	79.88%	83.17%	96.86%	89.56%	90.96%	91.29%
Covered payroll	\$ 13,864,604	\$ 15,117,289	\$ 14,936,116	\$ 14,775,579	\$ 15,729,985	\$ 15,729,985	\$ 14,458,649	\$ 11,943,872	\$ 11,126,766	\$ 10,963,746
Net pension liability as a percentage of covered employee payroll	63.74%	66.21%	52.66%	71.46%	55.20%	50.01%	11.06%	48.66%	48.09%	49.91%

This schedule will be accumulated prospectively until 10 years data is provided.

GRAND TRAVERSE COUNTY

REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

GRAND TRAVERSE PAVILIONS DEFINED BENEFIT PENSION PLAN SCHEDULE OF EMPLOYER CONTRIBUTIONS

<u>Year Ended December 31</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Excess (Deficiency)</u>	<u>Covered Payroll</u>	<u>Percent of Covered Payroll Contributed</u>
2015	\$ 1,030,460	\$ 1,030,460	\$ -	\$ 13,864,604	7.43%
2016	1,075,905	1,124,502	48,597	15,117,289	7.44%
2017	1,272,525	1,442,859	170,334	14,936,116	9.66%
2018	1,221,874	1,393,517	171,643	14,775,579	9.43%
2019	1,267,452	1,413,864	146,412	15,729,985	8.99%
2020	1,367,868	1,498,787	130,919	15,398,581	9.73%
2021	2,098,068	6,745,063	4,646,995	14,458,649	46.65%
2022	1,853,664	7,879,619	6,025,955	11,943,872	65.97%
2023	848,269	848,269	-	11,126,766	7.62%
2024	1,059,109	2,259,109	1,200,000	10,963,746	20.61%

The actuarially determined contribution was based on the amortization of prior service costs. Actual contributions were made to meet funding requirements of the Plan.

Notes to schedule of contributions

Actuarial cost method	Entry-age normal
Amortization method	Level percentage, closed
Remaining amortization period	17 years
Asset valuation method	5 year smoothed
Inflation	2.50%
Salary increases	3.00% (3.75% for 2015 through 2019)
Investment rate of return	7.00% (7.35% for 2020 through 2021, 7.75% for 2015 through 2019)
Retirement age	Variance depending on plan adoption
Mortality	50% male and 50% female MP-2019 mortality table

This schedule will be accumulated prospectively until 10 years data is provided.

GRAND TRAVERSE PAVILIONS
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

GRAND TRAVERSE PAVILIONS RETIREE OPEB PLAN
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

	2018	2019	2020	2021	2022	2023	2024
Total OPEB liability							
Service costs	\$ 231,153	\$ 17,028	\$ 19,102	\$ 15,002	\$ 12,714	\$ 11,404	\$ 10,000
Interest	213,488	114,539	122,861	121,605	106,658	97,686	93,869
Benefit changes	(4,383,381)	-	-	-	-	-	-
Difference between expected and actual experience	-	(4,874)	(63,103)	(21,977)	(113,745)	(64,220)	111,477
Assumption changes	(1,451,552)	139,387	(8,070)	3,065	30,378	-	(12,584)
Benefit payments	(82,575)	(67,804)	(81,156)	(86,413)	(87,245)	(93,377)	(102,641)
Other changes	-	-	-	(231,933)	-	-	-
Net change in total OPEB liability	(5,472,867)	198,276	(10,366)	(200,651)	(51,240)	(48,507)	100,121
Total OPEB liability, beginning of year	6,967,651	1,494,784	1,693,060	1,682,694	1,482,043	1,430,803	1,382,296
Total OPEB liability, end of year (a)	\$ 1,494,784	\$ 1,693,060	\$ 1,682,694	\$ 1,482,043	\$ 1,430,803	\$ 1,382,296	\$ 1,482,417
Plan fiduciary net position							
Contributions to OPEB trust	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions/benefit payments made from general operating funds	82,575	67,804	81,156	86,413	87,245	93,377	102,641
Net investment income	-	77,793	142,863	171,419	(144,401)	144,185	106,083
Benefit payments	(82,575)	(67,804)	(81,156)	(86,413)	(87,245)	(93,377)	(102,641)
Administrative expense	-	(1,082)	(1,932)	(2,376)	(2,279)	(2,591)	(3,056)
Refunds of contributions	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(6,300)
Net change in plan fiduciary net position	500,000	576,711	140,931	169,043	(146,680)	141,594	96,727
Plan fiduciary net position, beginning of year	-	500,000	1,076,711	1,217,642	1,386,685	1,240,005	1,381,599
Plan fiduciary net position, end of year (b)	\$ 500,000	\$ 1,076,711	\$ 1,217,642	\$ 1,386,685	\$ 1,240,005	\$ 1,381,599	\$ 1,478,326
Net OPEB liability (a-b)	\$ 994,784	\$ 616,349	\$ 465,052	\$ 95,358	\$ 190,798	\$ 697	\$ 4,091
Plan fiduciary net position as a percentage of total OPEB liability	33.45%	63.60%	72.36%	93.57%	86.66%	99.95%	99.72%
Covered payroll	N/A	\$ 7,762,001	\$ 7,201,258	\$ 5,393,752	\$ 5,394,906	\$ 4,808,393	\$ 3,626,760
Net OPEB liability as a percentage of covered employee payroll	N/A	7.94%	6.46%	1.77%	3.54%	0.01%	0.11%

This schedule will be accumulated prospectively until 10 years data is provided.

GRAND TRAVERSE PAVILIONS

REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

GRAND TRAVERSE PAVILIONS RETIREE OPEB PLAN SCHEDULE OF EMPLOYER CONTRIBUTIONS

<u>Year Ended December 31</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Excess (Deficiency)</u>	<u>Covered Payroll</u>	<u>Percent of Covered Payroll Contributed</u>
2018	\$ 693,994	\$ 582,575	\$ (111,419)	N/A	N/A
2019	128,945	567,804	438,859	7,762,001	7.32%
2020	89,681	81,156	(8,525)	7,201,258	1.13%
2021	70,403	86,413	16,010	5,393,752	1.60%
2022	25,285	87,245	61,960	5,394,906	1.62%
2023	36,224	93,377	57,153	4,808,393	1.94%
2024	10,793	102,641	91,848	3,626,760	2.83%

Notes to schedule of contributions

Actuarial cost method	Entry-age normal
Amortization method	Level percentage
Remaining amortization period	13 years
Asset valuation method	Market value
Inflation	2.0%, 2.5% for 2021, 2.1% for 2019-2020, 2.5% for 2018
Salary increases	3.00%
Investment rate of return	7.00%, 7.35% for 2019-2021, 7.75% for 2018
Retirement age	Experience-based tables of rates
Mortality	2010 Headcount weighted Public General Employees and Healthy Retirees with MP-2021 mortality improvement scale

SCHEDULE OF INVESTMENT RETURNS

<u>Year Ended December 31</u>	<u>Annual Return</u>
2018	0.00%
2019	10.37%
2020	13.09%
2021	14.08%
2022	-10.41%
2023	11.63%
2024	7.42%

This schedule will be added to prospectively until 10 years data is provided

GRAND TRAVERSE COUNTY
DEPARTMENT OF HEALTH & HUMAN SERVICES
GRAND TRAVERSE PAVILIONS
ORGANIZATIONAL CHART

